

GM 626

Measure Title: Submitting for consideration and confirmation to the Board of Directors of the Hawaii Hurricane Relief Fund, Gubernatorial Nominee, STAFFORD KIGUCHI, for a term to expire 6-30-2015.

Report Title: Board of Directors of the Hawaii Hurricane Relief Fund

Description:

Companion:

Package:

Current Referral: CPN

Introducer(s):

HAWAII FINANCIAL SERVICES ASSOCIATION

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April 11, 2014

Senator Rosalyn H. Baker, Chair
Senator Brian T. Taniguchi, Vice Chair
and members of the Senate Committee on Commerce and Consumer Protection
Hawaii State Capitol
Honolulu, Hawaii 96813

**Re: GM 626 (Consideration and confirmation to the Board of Directors
of the Hawaii Hurricane Relief Fund, Gubernatorial Nominee,
Stafford Kiguchi, for a term to expire June 30, 2015.)
Hearing Date/Time: Friday, April 11, 2014, 9:00 A.M.**

I am Marvin Dang, the attorney for the **Hawaii Financial Services Association** ("HFSA"). The HFSA is a trade association for Hawaii's consumer credit industry. Its members include Hawaii financial services loan companies (which make mortgage loans and other loans, and which are regulated by the Hawaii Commissioner of Financial Institutions), mortgage lenders, and financial institutions.

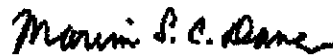
We strongly support the confirmation of the Gubernatorial nomination of Stafford Kiguchi to be a member of the Board of Directors of the Hawaii Hurricane Relief Fund.

We have known Mr. Kiguchi for many years through his activities on behalf of the financial industry, including his work with the Hawaii Bankers Association. We have a favorable opinion of him. With his knowledge of mortgage lending, economic concerns, and legislative issues, Mr. Kiguchi will be able to provide an important perspective to the Board. We applaud his willingness to serve the State of Hawaii as a Board member of the Hawaii Hurricane Relief Fund.

Accordingly, we urge your favorable consideration of his nomination.

Thank you for considering our testimony.

Sincerely,



MARVIN S.C. DANG

Attorney for Hawaii Financial Services Association

(MSCD/hfsa)



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Presentation To
Senate Committee on Commerce and Consumer Protection
April 11, 2014 at 9:00AM
State Capitol Conference Room 229

**Testimony in Support of GM 626, the Consideration and Confirmation of
Stafford Kiguchi to the Board of Directors of the Hawaii Hurricane Relief Fund**

TO: The Honorable Rosalyn H. Baker, Chair
The Honorable Brian T. Taniguchi, Vice Chair
Members of the Committee

My name is Edward Pei and I am the Executive Director of the Hawaii Bankers Association (HBA). HBA is the trade association representing eleven FDIC insured depository institutions operating in the State of Hawaii.

The Hawaii Bankers Association is very pleased that Governor Neal Abercrombie has nominated Stafford Kiguchi to serve a one year term on the Board of Directors of the Hawaii Hurricane Relief Fund. Mr. Kiguchi is a widely respected member of Hawaii's banking community and has a thorough understanding of the banking industry in general, as well as the mortgage lending business. He understands the fragile nature of our economy and the importance of adequate insurance protection for natural disasters. If the Governor was looking for a good representative from the financial sector to serve on this important Board, Mr. Kiguchi is a superb choice and the Hawaii Bankers Association strongly supports his confirmation to this Board.

Thank you for the opportunity to submit testimony to show our support and we would be happy to answer any questions your Committee may have.

A handwritten signature in black ink, appearing to read 'Edward Y. W. Pei', written in a cursive style.

Edward Y. W. Pei
(808) 524-5161



Mission
to prevent and cure diabetes
and to improve the lives of all
people affected by diabetes.

2014 Hawaii Community Leadership Board

- Chair, Shariene K. Tsuda
- Vice President, Community Development
The Queen's Health Systems
Executive Committee
- President, Mark E. Talaya, O.D., M.D.
Pacific Retina Care LLC
Executive Committee
- Dee-Ann Carpenter, M.D.
Internist, Assistant Professor
Department of Native Hawaiian Health
John A. Burns School of Medicine
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- Mike Ching
Managing Partner
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National Income Development Committee
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- Laurie K.S. Tom, M.D.
Endocrinologist
Past President
Executive Committee
- Itis R. Okawa, Esq.
Itis R. Okawa, AAL, ACL
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- Jane K. Kaschiro, DPH, APRN, CDE, FAADE
The Queen's Medical Center
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- John Malish, M.D., FACP
Endocrinologist
Kaplan Medical Center
Professor, John A. Burns School of Medicine
- Allison Mizuo Lee
Partner
Cedes Schutte LLP
- May M. Okihiro, M.D., M.S.
Director, Hawaii Initiative for Childhood Obesity
Research & Education
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- Faith Ray
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City Mill Home Improvement Centers
- Wilfred Fujimoto, M.D.
Professor, Emeritus of Medicine
University of Washington
- Muë Hannemann
Former Mayor
City and County of Honolulu
- Stafford J. Kiguchi
Senior Vice President and Manager - Corporate
Communications and Government Relations
Bank of Hawaii
- Marjorie K. L. M. Mau, MS, MD, FACP
Professor, Department Native Hawaiian Health
John A. Burns School of Medicine
National Adult Strategies Committee
- Mia Noguchi
President
Lotus Pond Communications
- Richard Okazaki
President
Diagnostic Laboratory Services, Inc.
Executive Director, Leslie Lam

April 9, 2014

The Honorable Senator Rosalyn H. Baker, Chair
Commerce and Consumer Protection Committee
Senate District 6
Hawaii State Capitol, Room 230
Honolulu, Hawaii 96813

The Honorable, Senator Brian T. Taniguchi, Vice Chair
Commerce and Consumer Protection Committee
Senate District 11
Hawaii State Capitol, Room 219
Honolulu, Hawaii 96813

Dear Chair Rosalyn H. Baker, Vice Chair Brian T. Taniguchi, and Committee Members,

On behalf of the American Diabetes Association (ADA), I would like to express my strong and full support of Mr. Stafford Kiguchi's nomination and confirmation to the Board of Directors Hawaii Hurricane Relief Fund. Stafford has been an exceptional element to the success of the Association's mission to prevent and cure diabetes and to improve the lives of all people affected by diabetes.

As an esteemed member of the Hawaii ADA Advisory Board since 2008; Stafford has served as an active proponent of the advancement of our prevention, detection, and diabetes management strategies supporting the well over 113,000 individuals in Hawaii with diabetes and the estimated 363,000 with prediabetes. His community leadership involvement and relationship building helped the ADA launch pioneering events and strengthened the Association's ability to sustain critical diabetes programs and services throughout Hawaii.

Volunteers like Stafford are the heart and soul of the American Diabetes Association and we have been honored to work with such an industrious and integral leader who has surely impacted our ability to grow our market year after year.

If you have any questions or need further information please contact me at llam@diabetes.org or 808-947-5979.

Sincerely,

Leslie Lam, Executive Director
American Diabetes Association





April 9, 2014

The Honorable Rosalyn H. Baker, Chair
Senate Commerce and Consumer Protection Committee
Twenty-Seventh State Legislature
State Capitol, Room 409
Honolulu, HI 96813

Re: Board of Directors of the Hawaii Hurricane Relief Fund

Dear Senator Baker and Members of Commerce and Consumer Protection Committee:

This testimony is in support of the nomination of Stafford Kiguchi to the Board of the Hawaii Hurricane Relief Fund.

I have known Stafford for the past four years, having worked very closely together in the planning and execution of APEC 2011 Hawaii. I was the President and CEO of the Host Committee, and Stafford was the Co-chair of the Marketing and Communications Committee.

Stafford was so highly regarded for his skills, judgment and knowledge, that he also quickly became an advisor to the U.S. State Department's and White House press team. He consistently demonstrated his wisdom and concern for honest, open communications in a manner that conveyed accurate and timely information, without sensationalizing or alarming the community. His quiet style of leadership, unquestioned ethics, intelligence and organizational skills were a source of comfort to the dozens of staff and hundreds of people whom he worked with.

His honesty, transparency and openness also earned him the respect of the global media, who trusted him and in turn cooperated with his requests.

With those qualities and experience, I whole-heartedly support his nomination and ask for your approval. He would be an asset to the Board and of great service to our community. We are very fortunate that he is willing to be of service.

With sincere best regards,

/s/ Gregg Yamanaka

Gregg T. Yamanaka
President
LearningBiz

April 8, 2014

Senator Rosalyn H. Baker
Chair, Senate Commerce and Consumer Protection Committee
Hawaii State Capitol, Room 230
Honolulu, HI 96813

Subject: Stafford Kiguchi's Nomination to the HHRF Board

Dear Senator Baker:

I was excited to learn that Stafford Kiguchi has been nominated to serve on the Hawaii Hurricane Relief Fund's (HHRF) Board of Directors. I am an insurance professional with 25 years of experience in Hawaii and have known Stafford for over ten years. He has exhibited nothing but honesty and integrity in all of our encounters, whether discussing business, the non-profit sector or legislative issues.

During conversations regarding legislation of importance to both the banking and insurance sectors, Stafford has shown me that he has the knowledge to ably serve as a member of the HHRF Board of Directors. His professional demeanor, corporate communication skills and approach to resolving organizational issues are complementary to the needs of the HHRF.

Stafford has served as a board member for a number of nonprofit organizations, and I am confident that his sense of community will help him make decisions in the best interests of the HHRF and Hawaii. He currently serves on the Advisory Council for the local chapter of the American Diabetes Association and as a trustee for the Crown Prince Akihito Scholarship Foundation. While these organizations are not related to the business of the HHRF, they are indicative of Stafford's efforts to serve the community in a variety of capacities.

I strongly support Stafford Kiguchi's nomination to the HHRF Board of Directors for all of the above reasons.

Sincerely,



Michael Onofrietti, ACAS, MAAA, CPCU
Vice President, Island Insurance Companies

April 3, 2014

The Honorable Donna Mercado Kim, Senate President
Twenty-Seventh State Legislature
State Capitol, Room 409
Honolulu, HI 96813

Dear Senate President Kim and Members of the Senate:

As you consider potential nominees for the board of directors of the Hawaii Hurricane Relief Fund, I ask for your approval of Stafford Kiguchi for this position. He is qualified, has sound business acumen, and the mature temperament needed to engage in discussions about public policy issues.

I have known Stafford personally and professionally for more than 30 years. We worked closely together during his employment at Pacific Resources, Inc. (and its successor company BHP) and The Gas Company. Throughout his tenure there, Stafford demonstrated a remarkable work ethic, confident handling of complex business issues, and balanced judgment when it came to divergent needs of conflicting stakeholders.

His reliability and balance were key reasons I asked Stafford to consider a new career opportunity at Bank of Hawaii several years ago. I never regretted that decision as he has exceeded all expectations in service to the State's largest financial institution and its four chief executives, each of whom had only the highest standards of job performance, ethical behavior, and community service.

He is a creative problem solver and willing to listen to all sides of difficult issues. His approach is always deliberative and thoughtful, never rash. The Hawaii Hurricane Relief Fund would benefit from his talent, operating style, and commitment to always doing the right thing for our community.

I wholeheartedly endorse him for the board of HHRF.

Aloha,

Richard Zwern
WPP
Worldwide Director—Executive Development

April 9, 2014

The Honorable Rosalyn H. Baker, Chair
Senate Committee on Commerce & Consumer Affairs
Hawaii State Capitol, Room 230
phone: 808-586-6070
fax: 808-586-6071
senbaker@capitol.hawaii.gov

Re: GM No. 626
STAFFORD KIGUCHI, Nominee to Board of Directors of HHRF
Testimony IN SUPPORT

Dear Chair Baker and Members of the Senate Commerce & Consumer Affairs Committee:

This letter is in strong support of STAFFORD KIGUCHI's appointment to the Board of Directors of the Hawaii Hurricane Relief Fund ("HHRF").

I have had the pleasure of serving with Mr. Kiguchi on community boards and working with him as a business associate, in which capacities I have observed his interaction with policy makers, executives, staff and volunteers. I also served as attorney for Zephyr Insurance Company, Inc. when it was first established and worked for several years with those in the industry and am familiar with HHRF.

Mr. Kiguchi is a man of high integrity and good moral character. He is intelligent, and while deliberative, he is also a man of action. He has a temperament that is well suited to the HHRF Board. Mr. Kiguchi has the experience in business and finance as an executive at Bank of Hawaii, is familiar with the legislative and government process, understands public and personal accountability, and has the commitment to see a job through to completion.

HHRF and the State of Hawaii will be well served by Stafford Kiguchi's appointment to the Board.

Yours very truly,



Iris R. Okawa

GM626

Submitted on: 4/8/2014

Testimony for CPN on Apr 11, 2014 09:00AM in Conference Room 229

Submitted By	Organization	Testifier Position	Present at Hearing
alan hayashi	Individual	Support	No

Comments: SENATE COMMERCE AND CONSUMER PROTECTION COMMITTEE Chair Baker, Vice Chaire Taniguchi, and members of the Senate Commerce and Consumer Protection Committee. Thank you for allowing me to comment in support of the nomination of Stafford Kiguchi to the Board of Directors of the Hawaii Hurricane Relief Fund. I have known Stafford Kiguchi for over 7 years in varying capacities and have always found him to have excellent judgement in business matters and deeply committed to the well being of Hawaii and it's residents. Stafford will be an excellent addition to the Board of the Hawaii Hurricane Relief Fund. I fully support his nomination and hope you will appoint him to serve. Thank you for the opportunity to comment.
Aloha, Alan Hayashi

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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Stafford J. Kiguchi
Nomination to Board of Directors of the Hawaii Hurricane Relief Fund

- 1. Why do you wish to be a member of the Board of Directors of the Hawaii Hurricane Relief Fund?**
While no one wishes to see a time come when it'd be necessary to activate the HHRF, preparation for such an event is prudent. Banks and other lenders remember the challenges imposed upon homeowners and potential homebuyers when insurance providers left the market. In recent years, hurricane impacts continue to serve as vivid reminders of what is possible. It is important to provide stability in the housing market.
- 2. What do you perceive are the roles and responsibilities of a member of the Board?**
Assist with policy oversight as it relates to the administration of the HHRF. To work with the Board and other outside experts as needed to develop and implement plans and strategies in the interests of those its intended to serve. A hurricane will have sudden impact but dealing with the aftermath is a long and arduous process that must be anticipated and planned for.
- 3. Given your understanding of the roles and responsibilities of a Board member, why do you believe that you are qualified for the position? Please include a brief statement of your skills, expertise and knowledge that would aid you as a member of the Board.**
I have been with Bank of Hawaii for nearly 15 years and collaborate with the bank's investment, insurance and mortgage banking areas on policy matters. I believe I have a grasp of the fund's purpose and its underlying role and importance to Hawaii's housing market, homeowners and potential homebuyers.
- 4. What do you hope to accomplish during your term of service?**
To work with the Board in helping to ensure our state is prepared to appropriately address a catastrophic event. Market conditions change and hurricane modeling technology has become more sophisticated and continues to evolve. It may be worth a review to ensure the HHRF is configured appropriately for the future.
- 5. Name three qualities that best describe you and how these qualities will benefit the Board.**
Conscientious; Open-minded; Tactful. I would take the role and responsibilities seriously and do my best to serve to my fullest ability. I attempt to evaluate all aspects of an issue, consider differing opinions and anticipate possible outcomes before drawing conclusions.
- 6. Name a previous experience you've had that will be beneficial as a Board member.**
My involvement with the Hawaii Host Committee for APEC as co-chair of its Marketing and Communications Committee was an excellent experience. It was a unique opportunity to work on a large-scale public-private partnership and interface with representatives from a variety of state and national government agencies. We needed to navigate the challenges that come with being mindful of different perspectives, yet integrate ideas to move forward and meet a fixed deadline.
- 7. Can you foresee any possible conflicts of interest that could arise during your service on the Board? How would you overcome conflicts of interest?**
Bank of Hawaii manages funds in the HHRF. While I do not have personal responsibility or oversight for the investment of the funds I would recuse myself from any board actions that would present any real or perceived conflicts of interests.