

THE SENATE
THE TWENTY-SEVENTH LEGISLATURE
REGULAR SESSION OF 2014

COMMITTEE ON WAYS AND MEANS

Senator David Y. Ige, Chair
Senator Michelle N. Kidani, Vice Chair

NOTICE OF DECISION MAKING

DATE: Friday, March 28, 2014
TIME: 9:15 a.m.
PLACE: Conference Room 211
State Capitol
415 South Beretania Street

A G E N D A

The following measures were previously heard in their respective standing committees:

<u>HB 2576, HD1, SD1</u> <u>(SSCR2969)</u> <u>Status & Testimony</u>	RELATING TO EDUCATION. Establishes a special fund for the development of charter school facilities. Establishes an income tax credit for taxpayers who make contributions to the development of charter school facilities. Appropriates funds for the Hawaii charter school facility development special fund. Effective July 1, 2050. (SD1)	EDU, WAM
<u>HB 2338, SD1</u> <u>(SSCR2989)</u> <u>Status & Testimony</u>	RELATING TO TAX CREDIT FOR RESEARCH ACTIVITIES. Clarifies that the tax credit for research activities is not available for research conducted outside of the State. Eliminates the requirement that the department of taxation certify all research credit claims. Clarifies that failure of the taxpayer to submit the required survey to the Department of Business, Economic Development, and Tourism is a waiver of the right to claim the credit. Effective 7/1/2050. (SD1)	EGH, WAM
<u>HB 1943, HD2, SD1</u> <u>(SSCR3070)</u> <u>Status & Testimony</u>	RELATING TO THE MODERNIZATION OF THE HAWAII ELECTRIC SYSTEM. Amends the public utilities commission principles regarding the modernization of the electric grid. Requires the commission to commence regulatory action no later than July 1, 2014, to address the technical, policy, and economic issues associated with the modernization of the State's electric grids. Appropriates funds to cover costs of the proceeding. (SD1)	ENE/CPN, WAM
<u>HB 2312, HD2, SD1</u> <u>(SSCR2996)</u> <u>Status & Testimony</u>	RELATING TO THE ENVIRONMENTAL RESPONSE, ENERGY, AND FOOD SECURITY TAX. Re-establishes the energy systems development special fund, which was repealed on June 30, 2013. Changes the amount of the barrel tax for the environmental response, energy, and food security tax that shall be deposited into the environmental response revolving fund from five cents of the tax on each barrel to an unspecified amount to support environmental activities and programs. Extends the repeal of various allocations of the environmental response, energy, and food security tax from June 30, 2015, to June 30, 2030. Effective July 1, 2050. (SD1)	ENE, WAM



<p><u>HB 2478, HD1, SD1</u> (SSCR2974) Status & Testimony</p>	<p>RELATING TO TAXATION. Provides a taxpayer who hires an individual with a disability a nonrefundable tax credit for the six-month period after the individual is initially hired by the taxpayer. Repeals existing tax credit for taxpayers who hire vocational rehabilitation referrals. Applies to taxable years beginning after December 31, 2050. (SD1)</p>	<p>HMS, WAM</p>
<p><u>HB 1849, HD1, SD1</u> (SSCR3000) Status & Testimony</p>	<p>RELATING TO TAXATION. Changes the tax rate on large cigars. Adds a definition of premium cigar until July 1, 2018. Effective July 1, 2030. (SD1)</p>	<p>HTH, WAM</p>
<p><u>HB 1671, HD1, SD1</u> (SSCR3063) Status & Testimony</p>	<p>RELATING TO TRANSIENT ACCOMMODATIONS TAX. Removes the current cap on transient accommodations tax revenues to be distributed to the counties and establishes the distribution of these revenues as a percentage of TAT collected. Effective July 1, 2050. (SD1)</p>	<p>TSM/PSM, WAM</p>
<p><u>HB 1900, HD1, SD1</u> (SSCR3075) Status & Testimony</p>	<p>RELATING TO THE TAXATION OF DESTINATION CLUBS. Establishes a transient accommodations tax on annual destination club plan managers based on fair market rental value of destination club units. Requires destination club membership plan managers to register with the Department of Taxation and keep records of annual destination club dues apportioned to the State. Effective July 1, 2030. (SD1)</p>	<p>TSM, WAM</p>
<p><u>HB 2170, HD2, SD1</u> (SSCR2960) Status & Testimony</p>	<p>RELATING TO TAXATION. Provides an income tax credit for costs incurred for new hotel construction. Effective July 1, 2030. (SD1)</p>	<p>TSM, WAM</p>
<p><u>HB 2434, HD2, SD1</u> (SSCR3064) Status & Testimony</p>	<p>RELATING TO THE TRANSIENT ACCOMMODATIONS TAX. Specifies the distribution and allowable uses, subject to agreement between the Hawaii Tourism Authority and the Board of Land and Natural Resources, of Transient Accommodations Tax funds allocated to the Special Land and Development Fund for resource and facilities management costs related to Hawaii Tourism Authority's Strategic Plan. (SD1)</p>	<p>TSM/WTL, WAM</p>
<p><u>HB 2101, HD1, SD1</u> (SSCR3032) Status & Testimony</p>	<p>RELATING TO THE KAHO'OLAWE ISLAND RESERVE. Requires the chairperson of the board of land and natural resources to appoint the executive director of the Kaho'olawe island reserve commission. Deposits a percentage of conveyance tax revenue annually into the Kaho'olawe rehabilitation trust fund, up to a maximum amount. Clarifies the purpose of the deposits. Repealed on June 30, 2020, or upon the recognition of a sovereign native Hawaiian governing entity, whichever occurs sooner. (SD1)</p>	<p>WTL/HWN, WAM</p>



Decision making meeting only, no oral testimony will be accepted.

Persons wishing to submit written testimony may do so up to 24 hours prior to the hearing.

Click [here](#) to submit written testimony to the Senate Committee on Ways and Means.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the WAM clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE WAM CLERK AT (808)586-6800.

This hearing will be on Twitter: https://twitter.com/HI_Senate_WAM.

Senator David Y. Ige
Chair

