

THE SENATE
THE TWENTY-SEVENTH LEGISLATURE
REGULAR SESSION OF 2014

COMMITTEE ON WAYS AND MEANS

Senator David Y. Ige, Chair
Senator Michelle N. Kidani, Vice-Chair

MEASURES DEFERRED TO FRIDAY, MARCH 28, 2014

DATE: Friday, March 28, 2014
TIME: 9:15 AM
PLACE: Conference Room 211
State Capitol
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

HB1702 SD1 (SSCR2847) Status and Testimony	RELATING TO THE CAPITAL INFRASTRUCTURE TAX CREDIT. Creates a capital infrastructure tax credit for investors who invest in qualified infrastructure tenants who are displaced by the Kapalama container terminal project. Allows allocations of the capital infrastructure tax credit to a partner under a partnership agreement even if the allocation does not have substantial economic effect. Recaptures an unspecified percentage of the capital infrastructure tax credit if the qualified infrastructure tenant does not meet certain conditions at the close of any taxable year. Effective 7/1/2050. (SD1)	EGH, WAM
HB2626 SD1 (SSCR2846) Status and Testimony	RELATING TO TAXATION. Establishes an income tax credit for taxpayers who incur certain expenses for manufacturing products in Hawaii. Effective 7/1/2050. Repeals 1/1/2023. (SD1)	EGH, WAM
HB2060 SD1 (SSCR2887) Status and Testimony	RELATING TO TAXATION. Establishes a renewable fuels production income tax credit. Repeals the ethanol facility tax credit. Effective 07/01/2050. (SD1)	ENE, WAM
HB2618 SD1 (SSCR2874) Status and Testimony	RELATING TO ENERGY STORAGE. Establishes an income tax credit for each grid-connected energy storage property that is installed and placed in service in the State during the taxable year beginning after December 31, 2014; provided that this tax credit shall not be available for taxable years beginning after December 31, 2025. Allows the tax credit to be claimed as either an investment credit or utilization credit. Effective July 1, 2050. (SD1)	ENE, WAM



[HB2059 SD1](#)
[\(SSCR2912\)](#)
[Status and Testimony](#)

RELATING TO HOUSING.
Amends the conveyance tax percentage amount paid into the Rental Housing Trust Fund to fifty per cent and makes an appropriation to and out of the fund for an increase in affordable rental housing units. Effective July 1, 2050. (SD1)

HMS, WAM

[HB1772 HD1](#)
[\(SSCR3026\)](#)
[Status and Testimony](#)

RELATING TO THE GENERAL EXCISE TAX.
Exempts from the General Excise Tax amounts received by a contractor of the Patient-Centered Community Care Program established by the United States Department of Veterans Affairs for costs associated with health care provided to veterans outside of the Veterans Affairs system. Effective July 1, 2014. (HB1772 HD1)

PSM/HTH, WAM

[HB2169 HD1](#)
[\(SSCR2972\)](#)
[Status and Testimony](#)

RELATING TO TOURISM STIMULUS INCENTIVES.
Provides qualified employers a non-refundable income tax credit of a percentage of wages paid to qualified employees for a period after completion of hotel and resort construction or renovation. Provides a general excise tax and a use tax exemption for certain hotel and resort construction or renovation. Effective July 1, 2030. (HB2169 HD1)

TSM, WAM

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6230.

