

THE SENATE
THE TWENTY-SEVENTH LEGISLATURE
REGULAR SESSION OF 2014

[COMMITTEE ON WAYS AND MEANS](#)

Senator David Y. Ige, Chair
Senator Michelle N. Kidani, Vice-Chair

MEASURES DEFERRED TO WEDNESDAY, FEBRUARY 05, 2014

DATE: Wednesday, February 05, 2014
TIME: 10:00 AM
PLACE: Conference Room 211
State Capitol
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

SB2779 Status and Testimony	RELATING TO FINANCIAL AUDIT OF THE STATE OF HAWAII BY THE LEGISLATIVE AUDITOR. Specifically authorizes the Legislative Auditor to access information in the possession of the Department of Taxation for purposes of conducting financial audits of the State of Hawaii, while also requiring the Legislative Auditor to keep the information confidential.	WAM
SB2807 Status and Testimony	RELATING TO THE UNCLAIMED PROPERTY TRUST FUND. Amends section 532A-26(d), Hawaii Revised Statutes, to increase unclaimed property trust fund balance at the end of each fiscal year.	WAM
SB2808 Status and Testimony	RELATING TO THE UNCLAIMED PROPERTY TRUST FUND. Amends section 532A-25, Hawaii Revised Statutes, to reduce the maximum fee cap for non-attorney professional finders from twenty-five percent to ten percent.	WAM
SB2829 Status and Testimony	MAKING AN APPROPRIATION TO THE EMERGENCY AND BUDGET RESERVE FUND. Makes a general fund appropriation of \$50,000,000 for fiscal year 2014-2015 to recapitalize the Emergency and Budget Reserve Fund.	WAM



SB2886 Status and Testimony	<p>RELATING TO CONFORMITY OF THE HAWAII INCOME TAX LAW TO THE INTERNAL REVENUE CODE.</p> <p>Conforms Hawaii income tax law with amendments made to the Internal Revenue Code as of December 31, 2013, and makes various technical amendments.</p>	WAM
SB2887 Status and Testimony	<p>RELATING TO THE ESTATE AND GENERATION-SKIPPING TRANSFER TAXES.</p> <p>Conforms chapter 236E, Hawaii Revised Statutes, to the Internal Revenue Code of 1986, as amended as of December 31, 2013; and amends the definition of the applicable exclusion amount to close an existing loophole.</p>	WAM
SB2890 Status and Testimony	<p>RELATING TO APPLICATION OF THE INTERNAL REVENUE CODE TO HAWAII INCOME TAX LAW.</p> <p>Technical correction to reflect that the term "estate taxes" means either chapter 236D or chapter 236E, Hawaii Revised Statutes, as applicable based on the date of death.</p>	WAM
SB2891 Status and Testimony	<p>RELATING TO ELECTRONIC FILING AND PAYMENT OF TAXES.</p> <p>Reduces the threshold amount for electronic fund transfers of taxes.</p>	WAM
SB2892 Status and Testimony	<p>RELATING TO ELECTRONIC FILING OF TAX RETURNS.</p> <p>Allows the Department of Taxation to require the electronic filing of tax returns.</p>	WAM
SB2893 Status and Testimony	<p>RELATING TO TRUST FUND LIABILITY FOR AMOUNTS PASSED ON AS TAX.</p> <p>Creates trust fund liability for any title 14, Hawaii Revised Statutes, tax that is passed on and creates a conclusive presumption of liability for any title 14 tax amounts passed on.</p>	WAM
SB2895 Status and Testimony	<p>RELATING TO TAXPAYER EDUCATION.</p> <p>Allows the Department of Taxation to use funds from the Tax Administration Special Fund for taxpayer education purposes.</p>	WAM
SB2896 Status and Testimony	<p>RELATING TO GENERAL EXCISE TAX WHOLESale RATE IMPOSED UPON SALE OF TANGIBLE PERSONAL PROPERTY.</p> <p>Clarifies that wholesale sales of tangible personal property are subject to the one-half of one per cent general excise tax rate.</p>	WAM



No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6230.

