

THE SENATE  
THE TWENTY-SEVENTH LEGISLATURE  
REGULAR SESSION OF 2014

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair  
Senator Brian T. Taniguchi, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, February 19, 2014  
TIME: 9:00am  
PLACE: Conference Room 229  
State Capitol  
415 South Beretania Street

A G E N D A

<a href="#"><u>SB 2480</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO TIME SHARE. Allows prospective purchasers of time share interests to receive printed or electronic copies of the disclosure statement on the time share plan. Amends the renewal process for time share registrations by: permitting the developer to disclose either the total number of time share interests or the total number of points in a time share plan; eliminating the requirement that developers provide title insurance and title reports; and eliminating the requirement that developers file a financial statement.	CPN
<a href="#"><u>SB 2481</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO TIME SHARES. Eliminates requirement that a manager of a foreign time share plan register in Hawaii as a time share plan manager. Requires disclosure statement for an offering of a time share plan to disclose that the manager of a foreign time share plan is not registered in Hawaii. Recognizes that an association of time share owners may be any kind of nonprofit or not-for-profit entity. Makes housekeeping amendments.	CPN
<a href="#"><u>SB 2978</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO FORECLOSURE. Requires an association to offset any amount that it owes a unit owner against the amount of the assessment prior to an alternative power of sale foreclosure.	CPN
<a href="#"><u>SB 3127</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO CONDOMINIUMS. Establishes provisions for condominium association annual meetings and quorum requirements. Provides that condominium associations may call for the review and discharge of a managing agent hired by the association upon a majority vote by the association members present. Effective July 1, 2014.	CPN
<a href="#"><u>SB 2440</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO SURETY INSURANCE. Requires surety companies to disclose risks of default to principals when signing surety bonds.	CPN



<a href="#"><u>SB 2947</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO TRAVEL INSURANCE. Establishes a limited lines travel insurance producer license for producers selling, soliciting, or negotiating travel insurance through a licensed insurer. Authorizes travel retailers to offer the insurance if registered by a limited lines travel insurance producer.	CPN
<a href="#"><u>SB 2745</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO CREDIT CARDS. Prohibits retailers from imposing credit card surcharges in certain instances.	CPN
<a href="#"><u>SB 2487</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO THE SMALL BUSINESS REGULATORY FLEXIBILITY ACT. Repeals chapter 201M, Hawaii Revised Statutes, the Small Business Regulatory Flexibility Act.	CPN

**Decision Making to follow, if time permits.**

Click [here](#) to submit testimony to the Senate Committee on Commerce and Consumer Protection.

**Testimony may be submitted up to 24 hours prior to the start of the hearing.**

**FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)586-6070.

**This hearing will be on Twitter: [https://twitter.com/HI\\_Senate\\_CPN](https://twitter.com/HI_Senate_CPN).**

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Senator Rosalyn H. Baker  
Chair

