

STAND. COM. REP. NO.

1571

Honolulu, Hawaii

April 5, 2013

RE: S.B. No. 960
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred S.B. No. 960, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO FORECLOSURES,"

begs leave to report as follows:

The purpose of this measure is to provide homeowners with timely notice of the postponement or cancellation of the public sale of their foreclosed properties by establishing a mandatory system for public notice of postponement or cancellation of such public sale under part IA, Chapter 667, Hawaii Revised Statutes, relating to judicial foreclosures.

The Office of Consumer Protection of Department of Commerce and Consumer Affairs and Hawaii Bankers Association testified in support of this measure. The Hawaii Financial Services Association provided comments.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 960, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

SB960 HD1 HSCR JUD HMS 2013-3238



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Respectfully submitted on
behalf of the members of the
Committee on Judiciary,

Karl Rhoads

KARL RHOADS, Chair



