

Honolulu, Hawaii

March 22, 2013

RE: S.B. No. 470
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred S.B. No. 470, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CREDIT CARDS,"

begs leave to report as follows:

The purpose of this measure is to prohibit retailers from passing certain credit card surcharges on to consumers.

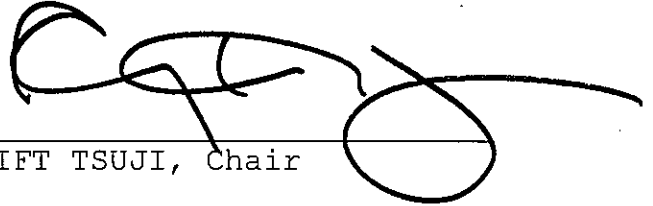
The Hawaii Credit Union League, Hawaii Bankers Association, and an individual testified in support of this measure. The Retail Merchants of Hawaii and Hawaii Food Industry Association provided comments on this measure.

Your Committee has amended this measure by changing its effective date to January 20, 2050, to encourage further discussion, and making technical, nonsubstantive amendments for the purpose of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 470, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 470, S.D. 1, H.D. 1, and be referred to the Committee on Consumer Protection & Commerce.



Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,



CLIFT TSUJI, Chair



