

Honolulu, Hawaii

April 4, 2014

RE: S.B. No. 3125
S.D. 2
H.D. 2

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 3125, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE STATE FOUNDATION ON CULTURE AND THE ARTS,"

begs leave to report as follows:

The purpose of this measure is to ensure government transparency and accountability by requiring the Auditor to conduct a financial and management audit of the State Foundation on Culture and the Arts.

The Department of Accounting and General Services and the Hawaii State Foundation on Culture and the Arts testified in support of this measure. The Department of Transportation commented on this measure.

Your Committee has amended this measure by changing the effective date to July 1, 2030, to facilitate further discussion. Technical, nonsubstantive amendments were also made for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3125, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 3125, S.D. 2, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



