

Honolulu, Hawaii
April 4, 2014

RE: S.B. No. 3008
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 3008, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST ANAERGIA INC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Anaergia Inc. with the establishment of energy production, waste recovery, and related facilities on the island of Maui, including planning, design, and construction of a material recovery facility, an anaerobic digester, and a facility to convert energy crops into renewable natural gas or renewable electricity.

The Ulupono Initiative and Anaergia Services, LLC supported this measure. An individual opposed this measure. The Department of Budget and Finance commented on this measure.

Your Committee has amended this bill by making:

- (1) The appropriation in an unspecified amount; and
- (2) Technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3008, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 3008, S.D. 1, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



