

Honolulu, Hawaii

April 4, 2014

RE: S.B. No. 2832  
S.D. 2  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2014  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2832, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Expand the list of businesses receiving a federal Small Business Innovation Research Program award or contract that may qualify to receive grants from the High Technology Development Corporation; and
- (2) Change the ceiling amount for a single transfer of funds from the Hawaii Capital Loan Revolving Fund to an unspecified amount.

No testimony was received for this measure.

Your Committee has amended this measure by:

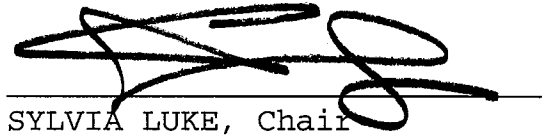
- (1) Making an appropriation in an unspecified amount to the High Technology Development Corporation for high technology research and development loans and grants; and



- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2832, S.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2832, S.D. 2, H.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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SYLVIA LUKE, Chair



