

Honolulu, Hawaii
April 4, 2014

RE: S.B. No. 2809
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2809, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO UTILITIES REGULATION,"

begs leave to report as follows:


The purpose of this measure is to align statutory language regarding utility ratemaking with widely-accepted utility ratemaking principles and ratemaking practices already applied in Hawaii.

The Public Utilities Commission; Department of Business, Economic Development, and Tourism; and Division of Consumer Advocacy of the Department of Commerce and Consumer Affairs supported this measure. Hawaiian Electric Company, Maui Electric Company, and Hawai'i Electric Light Company opposed this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2809, S.D. 1, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to be 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



