

Honolulu, Hawaii

March 12, 2014

RE: S.B. No. 2799
S.D. 2

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 2799, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

begs leave to report as follows:

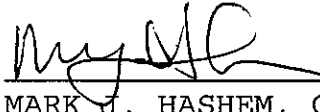
The purpose of this measure is to attract and retain highly qualified individuals to serve as the Executive Director of the Hawaii Housing Finance and Development Corporation by authorizing the Board of Directors of the Hawaii Housing Finance and Development Corporation to set the salary of the Executive Director, not to exceed an unspecified amount.

The Department of Business, Economic Development and Tourism and Hawaii Housing Finance and Development Corporation supported this measure. Sky Ohana opposed this measure.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2799, S.D. 2, and recommends that it pass Second Reading and be referred to the Committee on Labor & Public Employment.



Respectfully submitted on
behalf of the members of the
Committee on Housing,



MARK J. HASHEM, Chair



