

STAND. COM. REP. NO. 2221

Honolulu, Hawaii

FEB 12 2014

RE: S.B. No. 2543  
S.D. 1

Honorable Donna Mercado Kim  
President of the Senate  
Twenty-Seventh State Legislature  
Regular Session of 2014  
State of Hawaii

Madam:

Your Committees on Human Services and Economic Development, Government Operations and Housing, to which was referred S.B. No. 2543 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

beg leave to report as follows:

The purpose and intent of this measure is to establish the homeownership revolving fund to pay the debt service for a dwelling purchased by households whose income does not exceed eighty percent of the area median income, with reimbursement at zero percent interest for the first sixty months and on a graduated scale thereafter.

Your Committees received testimony in support of this measure from Habitat for Humanity Maui, Community Alliance for Mental Health, and Hawaii Habitat for Humanity Association. Your Committees received comments on this measure from the Department of Budget and Finance and Hawaii Housing Finance and Development Corporation.

Your Committees find that encouraging homeownership is beneficial to society because homeownership provides shelter and stability to families and fosters involvement in community life. Your Committees heard testimony expressing concern that this measure may allow individuals to become homeowners before they are prepared for the responsibilities of owning and sustaining a home. In addition, testimony submitted to your Committees indicates that the homeownership revolving fund may not be adequately self-

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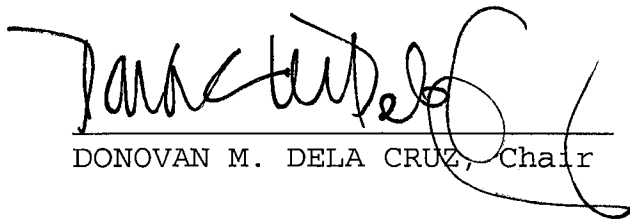


sustaining and, therefore, may not comply with statutory requirements.

Accordingly, your Committees have amended this measure by inserting an effective date of July 1, 2050, to encourage further discussion.

As affirmed by the records of votes of the members of your Committees on Human Services and Economic Development, Government Operations and Housing that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 2543, as amended herein, and recommend that it pass Second Reading in the form attached hereto as S.B. No. 2543, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committees on Human Services  
and Economic Development,  
Government Operations and  
Housing,

  
DONOVAN M. DELA CRUZ, Chair

  
SUZANNE CHUN OAKLAND, Chair



The Senate  
 Twenty-Seventh Legislature  
 State of Hawai'i

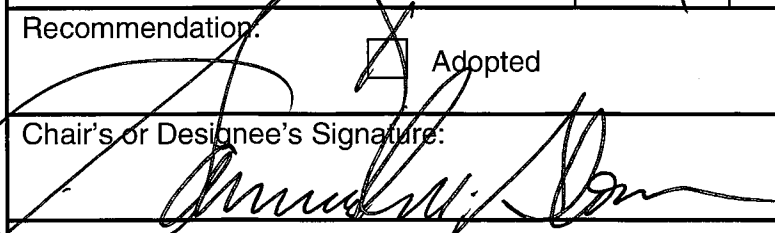
**Record of Votes**  
**Committee on Human Services**  
**HMS**

Bill / Resolution No.:* <b>SB 2543</b>	Committee Referral: <b>HMS/EGH, WAM</b>	Date: <b>2-6-14</b>		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
CHUN OAKLAND, Suzanne (C)	✓			
GREEN, Josh (VC)				✓
KIDANI, Michelle N.	✓			
TANIGUCHI, Brian T.				✓
SLOM, Sam	✓			
<b>TOTAL</b>	<b>3</b>			<b>2</b>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: <i>Michelle N. Kidani</i>				
<b>Distribution:</b> Original     Yellow     Pink     Goldenrod File with Committee Report     Clerk's Office     Drafting Agency     Committee File Copy				

\*Only one measure per Record of Votes

The Senate  
 Twenty-Seventh Legislature  
 State of Hawai'i

**Record of Votes**  
**Committee on Economic Development, Government Operations and Housing**  
**EGH**

Bill / Resolution No.:*	Committee Referral:	Date:		
SB2543	HMS   EGH, WAM	2/6/14		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
SLOM, Sam (VC)	X			
BAKER, Rosalyn H.				X
CHUN OAKLAND, Suzanne	X			
ENGLISH, J. Kalani				X
THIELEN, Laura H.	X			
WAKAI, Glenn				X
<b>TOTAL</b>	4	0	0	3
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
<b>Distribution:</b> Original                      Yellow                      Pink                      Goldenrod File with Committee Report    Clerk's Office            Drafting Agency        Committee File Copy				

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