

Honolulu, Hawaii
March 19, 2014

RE: S.B. No. 2542
S.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Water & Land, to which was referred S.B. No. 2542, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DISPOSITION OF THE
CONVEYANCE TAX COLLECTIONS TO THE RENTAL HOUSING TRUST FUND,"

begs leave to report as follows:

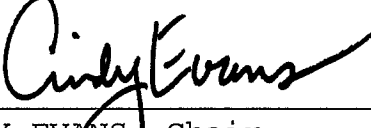
The purpose of this measure is to restore funding of the Rental Housing Trust Fund to its pre-recession level by restoring the allocation of 50 percent of Conveyance Tax revenues to the Trust Fund.

The Hawaii Housing Finance and Development Corporation, Catholic Charities Hawaii, Partners in Care, Hawai'i Appleseed Center for Law and Economic Justice, and PHOCUSED submitted testimony in support of this measure. The Chamber of Commerce of Hawaii and Building Industry Association of Hawaii submitted testimony in opposition to this measure. The Department of Land and Natural Resources and Tax Foundation of Hawaii submitted comments.

As affirmed by the record of votes of the members of your Committee on Water & Land that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2542, S.D. 1, and recommends that it be referred to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Water & Land,



CINDY EVANS, Chair



Record of Votes of the Committee on Water & Land

Bill/Resolution No.: SB 2542, SDI	Committee Referral: HSG, WAL, FIN	Date: 3/17/14		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
WAL Members	Ayes	Ayes (WR)	Nays	Excused
1. EVANS, Cindy (C)	✓			
2. LOWEN, Nicole E. (VC)	✓			
3. CULLEN, Ty J.K.	✓			
4. HANOHANO, Faye P.				✓
5. KAWAKAMI, Derek S.K.	✓			
6. LEE, Chris				✓
7. SAY, Calvin K.Y.				✓
8. NISHIMOTO, Scott Y.	✓			
9. FALE, Richard Lee				✓
10. THIELEN, Cynthia	✓			
TOTAL (10)	6			4
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: small;">committee acronym(s)</div>				
Vice Chair's or designee's signature: <u>Nicole E. Lowen</u>				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				