Honolulu, Hawaii
APR 2 5 2014

RE: S.B. No. 2542
       S.D. 1
       H.D. 1
       C.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Madam and Sir:

     Your Committee on Conference on the disagreeing vote of the
Senate to the amendments proposed by the House of Representatives in
S.B. No. 2542, S.D. 1, H.D. 1, entitled:

     "A BILL FOR AN ACT RELATING TO THE DISPOSITION OF THE
     CONVEYANCE TAX COLLECTIONS TO THE RENTAL HOUSING TRUST FUND,"

having met, and after full and free discussion, has agreed to
recommend and does recommend to the respective Houses the final
passage of this bill in an amended form.

     The purpose of this measure is to restore the allocation of
conveyance tax collections to the rental housing trust fund to fifty
percent beginning July 1, 2014.

     Your Committee on Conference finds that the creation of more
affordable rental housing is critical to Hawaii's future. Rent
costs have increased more than forty-five percent in Hawaii since
2005, and almost seventy-five percent of extremely low income
households are spending more than half of their income on rent. In
addition, rising housing costs are associated with increased
homelessness and more local families at risk of becoming homeless.

2014-2220 SCCR SMA.doc

Your Committee on Conference finds that increasing the allocation of conveyance tax collections to the rental housing trust fund to fifty percent will yield significant funds which can be leveraged to build more affordable housing.

Your Committee on Conference has amended this measure by:

(1)   Adding language making this measure supersede any amendments made to Section 247-7, Hawaii Revised Statutes, relating to the allocation of conveyance tax collections, by H.B. No. 2059 or H.B. No. 2101, Regular Session of 2014, if passed by the Legislature during the Regular Session of 2014 in any form;

(2)   Inserting an effective date of July 1, 2014; and

(3)   Making a technical, nonsubstantive amendment for the purposes of clarity and consistency.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 2542, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 2542, S.D. 1, H.D. 1, C.D. 1.

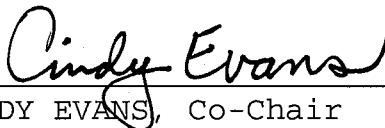Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

_____
MARK J. HASHEM, Co-Chair

_____
CINDY EVANS, Co-Chair

_____
SCOTT Y. NISHIMOTO, Co-Chair

ON THE PART OF THE SENATE

_____
SUZANNE CHUN OAKLAND, Chair

_____
DAVID Y. IGE, Co-Chair

Hawaii State Legislature

Record of Votes of a
Conference Committee

CCR 100-14

Bill / Concurrent Resolution No.:	Date/Time:
SB 2542, SD 1, HD 1	4/25/14 3:30pm

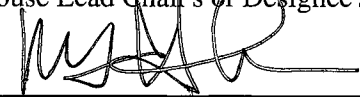☒ The recommendation of the House and Senate managers is to pass with amendments (CD).

☐ The Committee is reconsidering its previous decision.

☐ The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure

☐ The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.

Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
CHUN OAKLAND, Suzanne, Chr.	✓				HASHEM, Mark J., Co-Chr.	✓			
IGE, David Y., Co-Chr.	✓				EVANS, Cindy, Co-Chr.	✓			
KEITH-AGARAN, Gilbert S.C.				✓	NISHIMOTO, Scott Y., Co-Chr.	✓			
KIDANI, Michelle N.				✓	CULLEN, Ty J.K.	✓			
TANIGUCHI, Brian T.	✓			✗ no	WARD, Gene	✓			
	no			2 no					
TOTAL	3✗	0	0	✗	**TOTAL**	5	0	0	0

A = Aye   WR = Aye with Reservations   N = Nay   E = Excused

Senate Recommendation is:	House Recommendation is:
☒ Adopted ☐ Not Adopted	☒ Adopted ☐ Not Adopted
Senate Lead Chair's or Designee's Signature:	House Lead Chair's or Designee's Signature:
Suzanne Chun Oakland	