

Honolulu, Hawaii  
April 4, 2014

RE: S.B. No. 2431  
S.D. 1  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2014  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2431, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TOURISM AUTHORITY,"

begs leave to report as follows:

The purpose of this measure is to enhance the operational effectiveness and efficiency of the Hawaii Tourism Authority (Authority) by making permanent the provisions of Act 58, Session Laws of Hawaii 2004, that among other things:

- (1) Exempt the Authority from the supervision of accounts by the Comptroller;
- (2) Allow the Comptroller to request the Authority to provide information when preparing the Comptroller's annual publication of statements;
- (3) Subject the Authority to accounting form requirements only with respect to uniform business and accounting forms of statewide use in the State's accounting system; and
- (4) Require interest and revenues or receipts derived by the Authority from any project or project agreements to be deposited into the Tourism Special Fund.



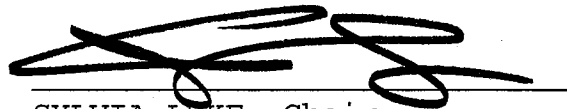
The Hawaii Tourism Authority and Outrigger Hotels Hawaii supported this measure.

Your Committee has amended this measure by

- (1) Changing its effective date to upon approval; and
- (2) Making a technical, nonsubstantive amendment for clarity and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2431, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2431, S.D. 1, H.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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SYLVIA LUKE, Chair



