

Honolulu, Hawaii

APR 26 2013

RE: S.B. No. 23
S.D. 1
H.D. 1
C.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 23, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST A SEAWATER AIR CONDITIONING PROJECT,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Kaiuli Energy, LLC, in the planning, design, and construction of a seawater air conditioning district cooling facility and chilled water distribution system.

Your Committee on Conference finds that there is broad support for the development of efficient energy systems in Hawaii. Kaiuli Energy, LLC, proposes to build a seawater air conditioning facility to serve Waikiki and nearby areas on the island of Oahu. Your Committee on Conference further finds that issuance of special purpose revenue bonds to assist Kaiuli Energy, LLC, in pursuing this



project will further the State's interest in developing efficient energy systems in Hawaii.

Your Committee on Conference has amended this measure by:

- (1) Inserting a special purpose revenue bond issuance limit of \$200,000,000; and
- (2) Inserting an effective date of July 1, 2013.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 23, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 23, S.D. 1, H.D. 1, C.D. 1.

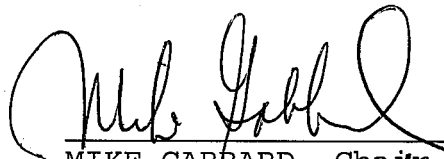
Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

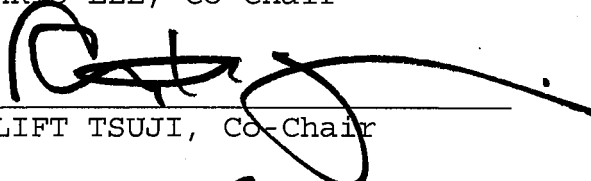
ON THE PART OF THE SENATE



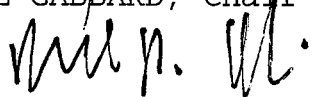
CHRIS LEE, Co-Chair



MIKE GABBARD, Chair



CLIFT TSUJI, Co-Chair



RONALD D. KOUCHI, Co-Chair



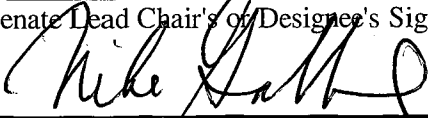
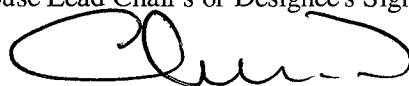
NICOLE E. LOWEN, Co-Chair



Hawaii State Legislature

CCR 159

Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: SB 23, SD 1, HD 1					Date/Time: 4-26-13 11:08 AM						
<input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).											
<input type="checkbox"/> The Committee is reconsidering its previous decision.											
<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.						
Senate Managers		A	WR	N	E	House Managers		A	WR	N	E
GABBARD, Mike, Chr.		✓				LEE, Chris, Co-Chr.		✓			
KOUCHI, Ronald D., Co-Chr.		✓				TSUJI, Clift, Co-Chr.		✓			
IGE, David Y.		✓				LOWEN, Nicole E., Co-Chr.		✓			
KAHELE, Gilbert		✓				COFFMAN, Denny		✓			
SLOM, Sam					✓	THIELEN, Cynthia		✓			
TOTAL		4			1	TOTAL		5			
A = Aye		WR = Aye with Reservations			N = Nay		E = Excused				
Senate Recommendation is:						House Recommendation is:					
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted						<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted					
Senate Lead Chair's or Designee's Signature:						House Lead Chair's or Designee's Signature:					
											
Distribution:		Original		Yellow		Pink		Goldenrod			
		File with Conference Committee Report		House Clerk's Office		Senate Clerk's Office		Drafting Agency			