

Honolulu, Hawaii

April 4, 2014

RE: S.B. No. 2399
S.D. 2
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2399, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

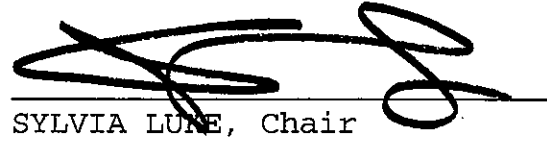
The purpose of this measure is to authorize the High Technology Development Corporation to establish a geriatric research and technology park that will serve the emerging elderly population and stimulate economic growth. The objective of the research and technology park shall be to encourage manufacturing jobs related to products and services focused on long-term services, including adult residential care homes, hospices, nursing homes, and assisted living facilities in a designated geographic hub.

The Executive Office on Aging and the High Technology Development Corporation commented on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2399, S.D. 2, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above a horizontal line.

SYLVIA LÜNE, Chair



