

Honolulu, Hawaii

April 4, 2014

RE: S.B. No. 2368
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred S.B. No. 2368, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE PROTECTION OF CHARITABLE ASSETS,"

begs leave to report as follows:

The purpose of this measure is to articulate the Attorney General's duty to represent the public interest in the protection charitable assets by codifying section 3 of the Model Protection of Charitable Assets Act. Specifically, this measure:

- (1) Grants the Attorney General general oversight over charitable assets, regardless of the form in which they are held; and
- (2) Authorizes the Attorney General to use the legal process to prevent misapplication, diversion, waste, or breach of duty in the management of a charitable asset.

The Department of the Attorney General and Commission to Promote Uniform Legislation testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2368, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

SB2368 HD1 HSCR JUD HMS 2014-3154



Respectfully submitted on
behalf of the members of the
Committee on Judiciary,

Karl Rhoads

KARL RHOADS, Chair



