

Honolulu, Hawaii

April 4, 2014

RE: S.B. No. 2042
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2042 entitled:

"A BILL FOR AN ACT RELATING TO CULTURAL EXCHANGES BETWEEN HAWAII AND PUERTO RICO,"

begs leave to report as follows:

The purpose of this measure is to establish and fund the Puerto Rican Exchange Commission to coordinate a cultural exchange program between Hawaii and Puerto Rico to honor and recognize the contributions of the Puerto Rican people and commemorate the arrival of the first Puerto Ricans to Hawaii.

An individual supported this measure.

Your Committee has amended this measure by:

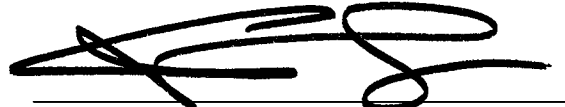
- (1) Changing its effective date to July 1, 2030, to facilitate further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2042, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2042, H.D. 1.

SB2042 HD1 HSCR FIN HMS 2014-3009



Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to be 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



