

Honolulu, Hawaii

April 3, 2014

RE: H.C.R. No. 32

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2014  
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.C.R. No. 32 entitled:

"HOUSE CONCURRENT RESOLUTION URGING CONGRESS, HAWAII FINANCIAL INSTITUTIONS, AND HAWAII BUSINESSES TO ADOPT LEGISLATION, POLICIES, AND PROCEDURES TO USE IDENTITY THEFT-RESISTANT CREDIT CARDS,"

begs leave to report as follows:

The purpose of this measure is to protect consumers through the establishment and use of identify theft-resistant credit cards.

Specifically, this measure urges:

- (1) The United States Congress and the Hawaii State Legislature to adopt legislation; and
- (2) Hawaii financial institutions and businesses to adopt policies and procedures,

for the use of identity theft-resistant credit cards.

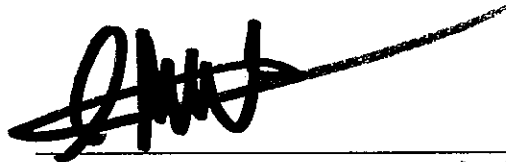
Your Committee received testimony in support of this measure from the Office of Consumer Protection of the Department of Commerce and Consumer Affairs and one individual. The Hawaii Bankers Association and Hawaii Financial Services Association submitted comments on the measure.



Your Committee believes that identity theft is a serious crime with lasting repercussions for victims. Your Committee finds that identity theft-resistant credit cards will help to reduce credit card fraud and the victimization of Hawaii's consumers. In addition, your Committee notes that Hawaii State Federal Credit Union is one of the first financial institutions to implement credit card encryption technology.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 32 and recommends its adoption.

Respectfully submitted on  
behalf of the members of the  
Committee on Consumer  
Protection & Commerce,



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ANGUS L.K. MCKELVEY, Chair



