

STAND. COM. REP. NO.

1383

Honolulu, Hawaii

April 2, 2013

RE: H.C.R. No. 138

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2013  
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.C.R. No. 138 entitled:

"HOUSE CONCURRENT RESOLUTION REQUESTING THE UNITED STATES CONGRESS TO TAKE ACTION REGARDING THE SEPARATION OF COMMERCIAL AND INVESTMENT BANKING FUNCTIONS THROUGH THE REINSTATEMENT OF THE GLASS-STEAGALL ACT OF 1933 OR SIMILAR LEGISLATION, "

begs leave to report as follows:

The purpose of this measure is to protect the public interest in matters dealing with the regulation of commercial and investment banking by urging the United States Congress to restore various provisions of the Glass-Steagall Act of 1933 or enact similar legislation.

Two concerned individuals supported this measure. The Department of Commerce and Consumer Affairs provided comments.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 138 and recommends that it be referred to the Committee on Finance.

HCR138 HSCR CPC HMS 2013-3130



Respectfully submitted on  
behalf of the members of the  
Committee on Consumer  
Protection & Commerce,



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ANGUS L.K. MCKELVEY, Chair



