

STAND. COM. REP. NO. **670**

Honolulu, Hawaii

February 19, 2013

RE: H.B. No. 929

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 929
entitled:

"A BILL FOR AN ACT RELATING TO EMPLOYMENT AND TRAINING
ASSESSMENT,"

begs leave to report as follows:

The purpose of this measure is to revise the employment and
training fund assessment exemptions to reflect recent amendments
to the unemployment compensation fund contribution rates.

The Department of Labor and Industrial Relations and one
individual submitted testimony in support of this measure.

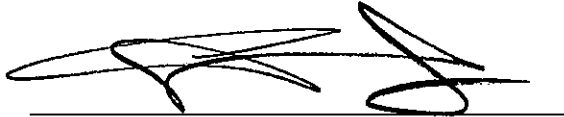
Your Committee finds that the maximum employer contribution
rate to the unemployment compensation fund was increased from 5.4
per cent to 6.6 per cent by Act 263, Session Laws of Hawaii 2012.
However, a corresponding amendment to the employment and training
fund assessment was not made at that time. This measure will make
the corresponding amendment to the employment and training fund
assessment and provide clarification for employers that are exempt
from the assessment.

As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of H.B. No. 929
and recommends that it pass Third Reading.



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Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



