

STAND. COM. REP. NO.

276

Honolulu, Hawaii  
February 12, 2013

RE: H.B. No. 858

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2013  
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 858 entitled:

"A BILL FOR AN ACT RELATING TO THE HI GROWTH INITIATIVE,"

begs leave to report as follows:

The purpose of this measure is to provide \$20,000,000 in appropriations for each year of fiscal biennium 2013-2015, for the Hawaii Strategic Development Corporation to implement the recommendations of the Governor's New Day Plan to reinvigorate state efforts to fuel an innovation economy and advance research innovation and commercialization.

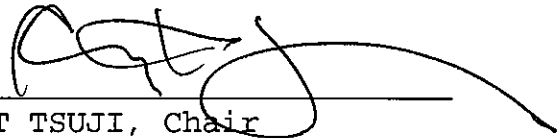
The Office of the Governor; Department of Business, Economic Development, and Tourism; University of Hawaii; High Technology Development Corporation; Hawaii Strategic Development Corporation; Hawaii Venture Capital Association; Kinetiq Labs; BizGym; Lemonade Alley; Umicam; Xenon Entertainment, LLC; Edutainment Resources, Inc.; Developing Critical Thinkers, LLC; Ikehū, Inc.; Hawaii Angels; Eyegenix, LLC; Akamai Capital, LLC; Enterprise Honolulu; Startup Capital Ventures; Blue Startups; Surf Line Hawaii, Ltd.; CFO Hawaii, LLC; Kinetikor, Inc.; Creative Market Labs, Inc.; Nalukai Foundation; StartupHui, LLC; Hawaii Innovation Alliance; John Garcia Digital Media; Kona Pacific View; Creative Social Media Hawaii; and numerous individuals testified in support of this measure. One individual submitted comments.

HB858 HSCR EDB HMS 2013-1720



As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 858 and recommends that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development & Business,



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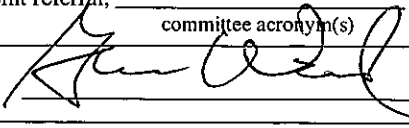
CLIFT TSUJI, Chair



State of Hawaii  
House of Representatives  
The Twenty-seventh Legislature

HSCR 276

Record of Votes of the Committee on Economic Development & Business

Bill/Resolution No.: HB 858	Committee Referral: EDB, FIN	Date: 2/1/13		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. TSUJI, Clift (C)	✓			
2. WARD, Gene (VC)	✓			
3. BROWER, Tom	✓			
4. CACHOLA, Romy M.				✓
5. CHOY, Isaac W.	✓			
6. OHNO, Takashi	✓			
7. ONISHI, Richard H.K.	✓			
8. TAKAYAMA, Gregg	✓			
9. TOKIOKA, James Kunane	✓			
TOTAL (9)	8			1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: 				
Distribution: Original (White) – Committee    Duplicate (Yellow) – Chief Clerk's Office    Duplicate (Pink) – HMSO				