

STAND. COM. REP. NO.

827

Honolulu, Hawaii

March 1, 2013

RE: H.B. No. 839

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 839, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO MORTGAGE SERVICERS,"

begs leave to report as follows:

The purpose of this measure is to provide meaningful oversight of mortgage services by:

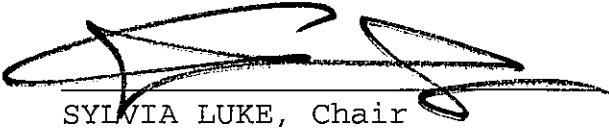
- (1) Authorizing the Commissioner of Financial Institutions to conduct examinations and investigations; and
- (2) Adjusting the fees for mortgage service licensees registering through the Nationwide Mortgage Licensing System and Registry.

The Department of Commerce and Consumer Affairs testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 839, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



