

STAND. COM. REP. NO.

692

Honolulu, Hawaii

February 28, 2013

RE: H.B. No. 807

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 807
entitled:

"A BILL FOR AN ACT RELATING TO RETIREMENT BENEFITS FOR
JUDGES,"

begs leave to report as follows:

The purpose of this measure is to restore retirement
eligibility parity between current members of the Employees'
Retirement System who became or become judges after June 30, 2012,
and other contributory plan members by requiring that such members
attain the age of fifty-five, rather than sixty to become eligible
to receive a retirement allowance.

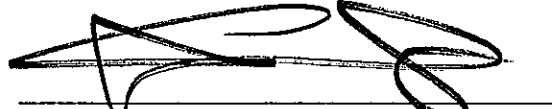
The Department of Budget and Finance, Judiciary, and
Employees' Retirement System Board of Trustees supported this
measure.

As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of H.B. No. 807
and recommends that it pass Third Reading.

HB807 HSCR FIN HMS 2013-2352



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



