

STAND. COM. REP. NO.

3068

Honolulu, Hawaii

MAR 21 2014

RE: H.B. No. 748

H.D. 2

Honorable Donna Mercado Kim
President of the Senate
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Madam:

Your Committees on Agriculture and Judiciary and Labor, to which was referred H.B. No. 748, H.D. 2, entitled:

"A BILL FOR AN ACT PROPOSING AN AMENDMENT TO THE HAWAII CONSTITUTION TO AUTHORIZE THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST AGRICULTURAL ENTERPRISES,"

beg leave to report as follows:

The purpose and intent of this measure is to propose an amendment to the Hawaii State Constitution to authorize the State to issue special purpose revenue bonds and use the proceeds from the bonds to assist agricultural enterprises.

Your Committees received testimony in support of this measure from the Land Use Research Foundation of Hawaii; Hawaii Cattlemen's Council, Inc.; Kohala Center; Alexander & Baldwin, Inc.; Local Food Coalition; Hawaii Green Growth; Hawaii Farm Bureau Federation; and Chamber of Commerce Hawaii. Your Committees received comments on this measure from the Department of Budget and Finance, Department of Agriculture, and one individual.

Your Committees find that it is vital to the State's agricultural economy and food security that farmers are able to make capital investments and improvements to agricultural facilities and infrastructure. This measure provides an important source of private financing to farmers for such improvements and will stimulate and increase agricultural development without affecting the State's budget. This measure complements H.B. No.

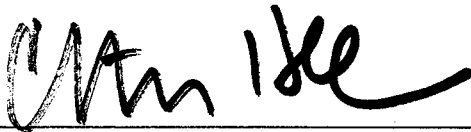
2014-1950 SSCR SMA.doc



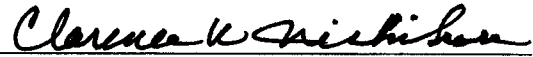
737, H.D. 2, S.D. 1 (Regular Session of 2013), which authorizes the Department of Budget and Finance to issue special purpose revenue bonds to assist agricultural enterprises in the State.

As affirmed by the records of votes of the members of your Committees on Agriculture and Judiciary and Labor that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 748, H.D. 2, and recommend that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committees on Agriculture and
Judiciary and Labor,



CLAYTON HEE, Chair

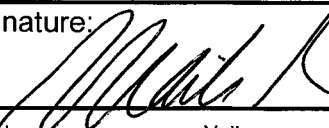


CLARENCE K. NISHIHARA, Chair



The Senate
 Twenty-Seventh Legislature
 State of Hawai'i

Record of Votes
Committee on Judiciary and Labor
JDL

Bill / Resolution No.:*	Committee Referral:	Date:		
HB 748, HD2	AGL/JDL, WAM	3/20/14		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
HEE, Clayton (C)	✓			
SHIMABUKURO, Maile S.L. (VC)	✓			
GABBARD, Mike	✓			
GALUTERIA, Brickwood	✓			
IHARA, Jr., Les				✓
SOLOMON, Malama				✓
SLOM, Sam				✓
TOTAL	4			3
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes