

Honolulu, Hawaii

April 24, 2014

RE: H.B. No. 737
H.D. 2
S.D. 1
C.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Honorable Donna Mercado Kim
President of the Senate
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 737, H.D. 2, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST AGRICULTURAL ENTERPRISES,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to statutorily implement a proposed constitutional amendment that authorizes the State to issue special purpose revenue bonds and use the bond proceeds to assist agricultural enterprises, rather than only agricultural enterprises serving important agricultural lands.

Your Committee on Conference has amended this measure by changing its effective date to July 1, 2014 and upon ratification of the necessary constitutional amendments by the voters.

HB737 CD1 HCCR HMS 2014-3383



As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 737, H.D. 2, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 737, H.D. 2, S.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

Clarence K. Nishihara
CLARENCE K. NISHIHARA, Chair

Ronald D. Kouchi
RONALD D. KOUCHI, Co-Chair

Jessica Wooley
JESSICA WOOLEY, Co-Chair

Richard H.K. Onishi
RICHARD H.K. ONISHI, Co-Chair



