

Honolulu, Hawaii  
**February 28**, 2013

RE: H.B. No. 71

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2013  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 71  
entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

begs leave to report as follows:

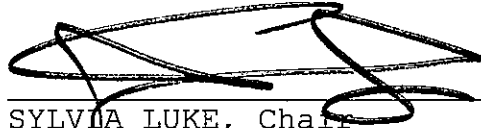
The purpose of this measure is to support high technology development and innovation in the State, thereby increasing the State's economic strength by requiring the University of Hawaii to extend the current land lease agreement with the High Technology Development Corporation for a period of at least 25 years from the expiration date of the existing lease.

The High Technology Development Corporation; Hawaii Strategic Development Corporation; Kauai Chamber of Commerce; Advocates for Consumer Rights; AMEL Technologies, Inc.; Renewable Water Technologies, LLC; Curtis Consulting, LLC; Startup Capital Ventures; Hawaii Aquaculture and Aquaponic Association; Archinoetics; Hawaii Consortium for Medicine and Health; Hawaii Food Manufacturers Association; Ikeyzo, inc.; isisHawaii; Tapiki, LLC; Hawaii Venture Capital Association; Ohana Investment Works, LLC; Hawaii Advocates for Consumer Rights; and several concerned individuals supported this bill. The University of Hawaii opposed this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 71 and recommends that it pass Third Reading.



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
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SYLVIA LUKE, Chair



