

STAND. COM. REP. NO.

54

Honolulu, Hawaii

February 5, 2013

RE: H.B. No. 653

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Health, to which was referred H.B. No. 653
entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL
PURPOSE REVENUE BONDS FOR HAWAI'I PACIFIC HEALTH,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of
special purpose revenue bonds in an unspecified amount to Hawaii
Pacific Health for costs relating to the construction or
renovation of its health care facilities.

Testimony in support of this measure was submitted by Hawaii
Pacific Health and Healthcare Association of Hawaii. The
Department of Budget and Finance provided written comments.

Your Committee finds that Hawaii Pacific Health provides
health services to Hawaii and the Pacific region through its four
hospitals, forty-nine outpatient clinics, 5,400 employees, and
1,300 physicians. The issuance of special purpose revenue bonds
would allow Hawaii Pacific Health to expand its facilities,
purchase additional equipment, and provide health services in a
cost effective manner. Accordingly, your Committee finds that
financing, refinancing, or reimbursing costs related to the
construction or renovation of the health care facilities at Hawaii
Pacific Health constitutes a project as defined in part II,
chapter 39A, Hawaii Revised Statutes, and that the financing
thereof is assistance to a non-profit enterprise that provides
health care facilities to the general public.

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As affirmed by the record of votes of the members of your Committee on Health that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 653 and recommends that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Health,

Giulio A. Belatti

DELLA AU BELATTI, Chair



