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Honolulu, Hawaii
January 31, 2013

RE: H.B. No. 521

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 521
entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:


The purpose of this measure is to finance affordable rental
housing developments by authorizing the issuance of general
obligation bonds in an unspecified amount and appropriating the
amount into the Rental Housing Trust Fund.

Hawaii Housing Finance and Development Corporation, Hawaii
Association of REALTORS, Catholic Charities of Hawaii, Hawaii
Appleseed Center for Law and Economic Justice, and League of Women
Voters of Hawaii testified in support of this measure. The
Department of Budget and Finance and several individuals provided
comments on this measure.

As affirmed by the record of votes of the members of your
Committee on Housing that is attached to this report, your
Committee is in accord with the intent and purpose of H.B. No. 521
and recommends that it pass Second Reading and be referred to the
Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Housing,



RIDA T.R. CABANILLA, Chair



