

STAND. COM. REP. NO.

893

Honolulu, Hawaii

March 1, 2013

RE: H.B. No. 482
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 482, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURE,"

begs leave to report as follows:

The purpose of this measure is to limit the agricultural tax credit for important agricultural lands by removing the ability to deduct from taxable income all expenditures for legal services related to obtaining or retaining sufficient water for agricultural activities and retaining the right to farm on important agricultural lands.

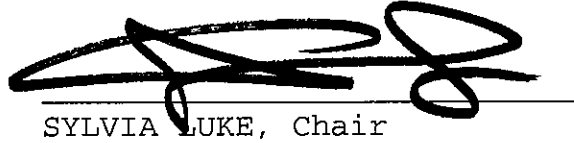
Earthjustice testified in support of this bill. The Land Use Research Foundation of Hawaii testified in opposition to this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 482, H.D. 1, and recommends that it pass Third Reading.

HB482 HD1 HSCR FIN HMS 2013-2475



Respectfully submitted on
behalf of the members of the
Committee on Finance,



A handwritten signature in black ink, appearing to read 'Sylvia Luke', is written over a horizontal line.

SYLVIA LUKE, Chair



