

STAND. COM. REP. NO.

780

Honolulu, Hawaii

March 1, 2013

RE: H.B. No. 473  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2013  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 473  
entitled:

"A BILL FOR AN ACT RELATING TO THE NATURAL ENERGY LABORATORY  
OF HAWAII AUTHORITY,"

begs leave to report as follows:

The purpose of this measure is to support the Natural Energy  
Laboratory of Hawaii Authority in its efforts to attract new  
projects by extending certain enterprise zone benefits to Natural  
Energy Laboratory of Hawaii Authority research and technology park  
businesses and projects in an enterprise zone.

The Natural Energy Laboratory of Hawaii Authority provided  
testimony in support of this measure. The Department of Taxation  
and Tax Foundation of Hawaii provided comments on this measure.

Your Committee has amended this measure by changing its  
effective date to July 1, 2030, for the purpose of facilitating  
further discussion.

As affirmed by the record of votes of the members of your  
Committee on Finance that is attached to this report, your  
Committee is in accord with the intent and purpose of H.B. No.  
473, as amended herein, and recommends that it pass Third Reading  
in the form attached hereto as H.B. No. 473, H.D. 1.

HB473 HD1 HSCR FIN HMS 2013-2267



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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SYLVIA LUKE, Chair



