

STAND. COM. REP. NO.

670

Honolulu, Hawaii

FEBRUARY 28, 2013

RE: H.B. No. 424
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 424, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TIMESHARE CONVEYANCES,"

begs leave to report as follows:

The purpose of this measure is to address the problem of notarization of deeds and related instruments for timeshare interests in Hawaii that are executed in foreign jurisdictions in which notary publics are not common. Specifically, this bill authorizes the Governor to appoint Commissioners of Deeds to take acknowledgements, proofs of execution, or oaths related to the conveyance of timeshare properties located within the State and executed in such foreign jurisdictions.

The American Resort Development Association Hawaii; SVO Pacific, Inc.; Disney Vacation Development, Inc.; and Wyndham Vacation Ownership testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 424, H.D. 1, and recommends that it pass Third Reading.

HB424 HD1 HSCR FIN HMS 2013-2252



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



