

STAND. COM. REP. NO. 359

Honolulu, Hawaii
February 13, 2013

RE: H.B. No. 424
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 424 entitled:

"A BILL FOR AN ACT RELATING TO TIMESHARE CONVEYANCES,"

begs leave to report as follows:

The purpose of this measure is to authorize the Governor to appoint Commissioners of Deeds to take acknowledgements, proofs of execution, or oaths in specified jurisdictions related to the conveyance of timeshare properties located within the State.

American Resort Development Association, Disney Vacation Development, Inc., and Wyndham Vacation Ownership testified in support of this measure.

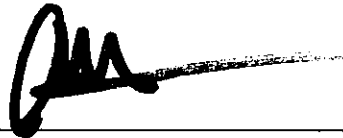
Your Committee has amended this measure by:

- (1) Adding provisions that require the Commissioners of Deeds to be bonded;
- (2) Changing its effective date to July 1, 2112, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 424, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 424, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ANGUS L.K. MCKELVEY, Chair



