

STAND. COM. REP. NO. 697-14

Honolulu, Hawaii
February 28, 2014

RE: H.B. No. 2513

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred H.B. No. 2513 entitled:

"A BILL FOR AN ACT RELATING TO MORTGAGE FORECLOSURES,"

begs leave to report as follows:

The purpose of this measure is to prevent unwarranted foreclosure actions on residential property by requiring an attorney who files a judicial foreclosure action on behalf of a mortgagee to also submit a signed affidavit to the court at the time that the action is commenced stating that the attorney has verified the accuracy of the document submitted.

The Hawaii Bankers Association, Hawaii Financial Services Association, and Hawaii Credit Union League testified in support of this measure. The Office of Consumer Protection of the Department of Commerce and Consumer Affairs provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2513 and recommends that it pass Third Reading.

HB2513 HSCR JUD HMS 2014-2313



Respectfully submitted on
behalf of the members of the
Committee on Judiciary,

Karl Rhoads

KARL RHOADS, Chair



