

Honolulu, Hawaii

MAR 14 2014

RE: H.B. No. 2464

H.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Madam:

Your Committee on Agriculture, to which was referred H.B.
No. 2464, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAX CREDITS,"

begs leave to report as follows:

The purpose and intent of this measure is to increase the
amount of the important agricultural land qualified agricultural
cost tax credit in certain situations.

Your Committee received testimony in support of this measure
from Alexander & Baldwin, Inc.; The Chamber of Commerce Hawaii;
and Hawaii Farm Bureau Federation. Your Committee received
comments on this measure from the Department of Agriculture,
Department of Taxation, and Tax Foundation of Hawaii.

The important agricultural land qualified agricultural cost
tax credit was enacted to incentivize landowners to designate
agricultural lands as important agricultural lands. Since the
credit's enactment, 101,000 acres have been designated as
important agricultural lands in Hawaii. Your Committee concludes
that increasing the tax credit will incentivize more landowners to
designate their lands as important agricultural lands, which will
increase the State's agricultural sustainability.

As affirmed by the record of votes of the members of your
Committee on Agriculture that is attached to this report, your
Committee is in accord with the intent and purpose of H.B.



No. 2464, H.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Agriculture,

Clarence K. Nishihara
CLARENCE K. NISHIHARA, Chair



The Senate
Twenty-Seventh Legislature
State of Hawai'i

Record of Votes
Committee on Agriculture
AGL

Bill / Resolution No.: * 2464 HD1 HB 2179 KKK	Committee Referral: AGL, WAM	Date: 3/11/14		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Pass, unamended 2312 </div> <div> <input type="checkbox"/> Pass, with amendments 2311 </div> <div> <input type="checkbox"/> Hold 2310 </div> <div> <input type="checkbox"/> Recommit 2313 </div> </div>				
Members	Aye	Aye (WR)	Nay	Excused
NISHIHARA, Clarence K. (C)	✓			
KOUCHI, Ronald D. (VC)	✓			
DELA CRUZ, Donovan M.				✓
ENGLISH, J. Kalani	✓			
THIELEN, Laura H.				✓
WAKAI, Glenn	✓			
SLOM, Sam				✓
TOTAL	4			3
Recommendation: <div style="display: flex; justify-content: space-around; margin-top: 5px;"> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted </div>				
Chair's or Designee's Signature: <div style="text-align: center; margin-top: 10px;"> </div>				
Distribution: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div>Original File with Committee Report</div> <div>Yellow Clerk's Office</div> <div>Pink Drafting Agency</div> <div>Goldenrod Committee File Copy</div> </div>				

*Only one measure per Record of Votes