

Honolulu, Hawaii

April 25, 2014

RE: H.B. No. 2464
H.D. 1
S.D. 1
C.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Honorable Donna Mercado Kim
President of the Senate
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2464, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAX CREDITS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to clarify how the important agricultural land qualified agricultural cost tax credit is to be calculated.

Your Committee on Conference has amended this measure by:

- (1) Removing the authorization for taxpayers who filed claims for taxable years ending prior to January 1, 2014, to claim the additional tax credits allowed under this measure; and



- (2) Changing its effective date to apply, upon approval, to taxable years beginning after July 1, 2008.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2464, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2464, H.D. 1, S.D. 1, C.D. 1.

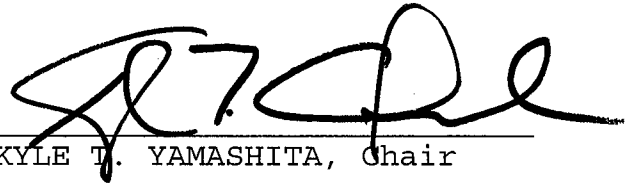
Respectfully submitted on behalf
of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE



CLARENCE K. NISHIHARA, Chair



KYLE T. YAMASHITA, Chair



DAVID Y. ICE, Co-Chair



Hawaii State Legislature

CCR 111-14

Record of Votes of a
Conference Committee

111

Bill / Concurrent Resolution No.: HB 2464, HD 1, SD 1	Date/Time: 4-25-14 4:45pm
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure	<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.
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Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
NISHIHARA, Clarence K., Chr.	/				YAMASHITA, Kyle T., Chr.	/			
IGE, David Y., Co-Chr.	/				ONISHI, Richard H.K.	/			
SLOM, Sam				/	WOOLEY, Jessica				/
					JOHANSON, Aaron Ling	/			
TOTAL	2	1	1		TOTAL	3	1	1	

A = Aye WR = Aye with Reservations N = Nay E = Excused

Senate Recommendation is:
 Adopted Not Adopted

House Recommendation is:
 Adopted Not Adopted

Senate Lead Chair's or Designee's Signature:
Clarence K. Nishihara

House Lead Chair's or Designee's Signature:


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