Honolulu, Hawaii

Rbnay 6, 2014

RE: H.B. No. 2448 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2448 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to allow the Hawaii Housing Finance and Development Corporation to issue bonds to finance infrastructure development on land owned by an eligible developer of an affordable housing project being constructed under a State or county affordable housing requirement.

The Hawaii Housing Finance and Development Corporation provided comments on this bill.

Your Committee has amended this measure by:

- (1) Authorizing the Hawaii Housing Finance and Development Corporation to issue revenue bonds for financing the development of infrastructure; and
- (2) Making technical, nonsubstantive amendments for purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No.

HB2448 HD1 HSCR HSG HMS 2014-1590

2448, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2448, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Housing,

MARK J. HASHEM, Chair

State of Hawaii House of Representatives The Twenty-seventh Legislature

Record of Votes of the Committee on Housing

Bill/Resolution No.: HB 2448	Committee Referral: HSG, FIN	Date	02/03	3/14
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. HASHEM, Mark J. (C)		~		
4 WOODSON In-dust (VO)		'a.		<u>-</u>
2. WOODSON, Justin H. (VC)				
3. BELATTI, Della Au				
		1		
4. CARROLL, Mele				
5. CREAGAN, Richard			***************************************	
6. JORDAN, Jo				
7. KOBAYASHI, Bertrand				
	3			
8. MORIKAWA, Dee				-
9. OSHIRO, Marcus R.				
7. Oblino, Marcus R.				
10. MATSUMOTO, Lauren Kealohil	ani			
-		-	 	
		-26		
TOTAL (10)	8	Ø		2
The recommendation is: Adopted If joint referral committee acronym(s) Adopted did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				