

Honolulu, Hawaii
February 28, 2014

RE: H.B. No. 2435
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2435 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TOURISM AUTHORITY,"

begs leave to report as follows:

The purpose of this measure is to enhance the operational effectiveness and efficiency of the Hawaii Tourism Authority (Authority) by making permanent the provisions of Act 58, Session Laws of Hawaii 2004 that:

- (1) Exempts the Authority from the supervision of accounts by the Comptroller;
- (2) Allows the Comptroller to request the Authority to provide information when preparing the Comptroller's annual publication of statements;
- (3) Subjects the Authority to accounting form requirements only with respect to uniform business and accounting forms of statewide use in the State's accounting system;
- (4) Makes the Authority's Executive Director subject to the State's pension and retirement systems and adjusts the Executive Director's compensation package;
- (5) Allows the Authority's Board of Directors to appoint a Sports Coordinator; and



- (6) Allows interest and revenues or receipts derived by the Authority from any project or project agreements to be deposited into the Tourism Special Fund.

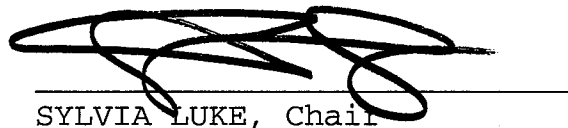
The Hawaii Tourism Authority provided testimony in support of this measure.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2030, for the purpose of facilitating further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2435, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2435, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



