

Honolulu, Hawaii

February 28, 2014

RE: H.B. No. 2286
H.D. 3

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2286, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING ON HAWAIIAN HOME LANDS,"

begs leave to report as follows:

The purpose of this measure is to support an increase in the inventory of affordable housing units by extending the affordable housing credit program under the Department of Hawaiian Home Lands until June 30, 2025.

The City and County of Honolulu Department of Planning and Permitting and Kaua'i County Housing Agency provided testimony in opposition to this measure.

For the purposes of a public hearing on this measure, your Committee circulated a Proposed Draft and notified the public that it would be accepting testimony on the proposal, which:

- (1) Specifies that an affordable housing obligation means any obligation imposed by a county to develop any type of residence for sale or rent to individuals within a specified income range regardless of the date of its enactment; and
- (2) Extends the affordable housing credit program under the Department of Hawaiian Home Lands to June 30, 2025.



The Department of Hawaiian Home Lands provided testimony in support of the Proposed Draft.

Your Committee considered the merits of both H.B. No. 2286, H.D. 2, as received by your Committee, and the Proposed Draft. Upon careful consideration, your Committee adopted the Proposed Draft.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2286, H.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2286, H.D. 3.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



