Honolulu, Hawaii

, 2014

RE:

H.B. No. 2251

H.D. 1

S.D. 1

C.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Honorable Donna Mercado Kim President of the Senate Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2251, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HOUSING LOAN AND MORTGAGE PROGRAM,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to ensure that the Housing Loan and Mortgage Program, commonly known as the Hula Mae Multifamily Revenue Bond Program, can continue to finance the development and preservation of affordable rental housing in future years by increasing the Hula Mae Multifamily Revenue Bond Program authorization limit.

Your Committee on Conference has amended this measure by:

(1) Changing its effective date to July 1, 2014; and

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Changing the proposed Hula Mae Multifamily Revenue Bond (2) Program revenue bond authorization limit from \$750,000,000 to \$1,000,000,000.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2251, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2251, H.D. 1, S.D. 1, C.D. 1.

> Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

SUZANNE CHUN OAKLAND, Chair

MICHELLE N. KIDANI, Co-Chair

MARK J HASHEM, Co-Chair

JUSTIN H. WOODSON, Co-Chair

## Hawaii State Legislature

## Record of Votes of a Conference Committee

CCR 9-14

Bill / Concurrent Resolution No.: HB 2251, HD 1, SD 1				Date/Time: 4/21/14	2	2:5	071	m	
The recommendation of the House and Senate managers is to pass with amendments (CD).									
The Committee is reconsidering its previous decision.									
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	Е	House Managers	A	WR	N	Е
CHUN OAKLAND, Suzanne, Chr.					HASHEM, Mark J., Co-Chr.	V			
KIDANI, Michelle N., Co-Chr.	<b>V</b>				WOODSON, Justin H., Co-Chr.	V			
SLOM, Sam				<b>V</b>	JORDAN, Jo	<b>V</b>			
					WARD, Gene				
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TOTAL	2	0	0		TOTAL	4	0	0	O
A = Aye WR	R = Ay	ye with	Reser	vation	is $N = Nay$ E	= Exc	used		
Senate Recommendation is:  Adopted  Not Adopted				House Recommendation is:  Adopted  Not Adopted					
Senate Lead Chair's or Designee's Signature:				House Lead Chair's or Designee's Signature:					
Frann Chun austan				msml					
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