

Honolulu, Hawaii

April 24, 2014

RE: H.B. No. 2251  
H.D. 1  
S.D. 1  
C.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2014  
State of Hawaii

Honorable Donna Mercado Kim  
President of the Senate  
Twenty-Seventh State Legislature  
Regular Session of 2014  
State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2251, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HOUSING LOAN AND MORTGAGE PROGRAM,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to ensure that the Housing Loan and Mortgage Program, commonly known as the Hula Mae Multifamily Revenue Bond Program, can continue to finance the development and preservation of affordable rental housing in future years by increasing the Hula Mae Multifamily Revenue Bond Program authorization limit.

Your Committee on Conference has amended this measure by:

- (1) Changing its effective date to July 1, 2014; and

HB2251 CD1 HCCR HMS 2014-3274



- (2) Changing the proposed Hula Mae Multifamily Revenue Bond Program revenue bond authorization limit from \$750,000,000 to \$1,000,000,000.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2251, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2251, H.D. 1, S.D. 1, C.D. 1.

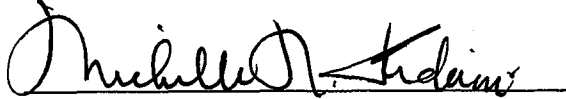
Respectfully submitted on behalf  
of the managers:

ON THE PART OF THE SENATE

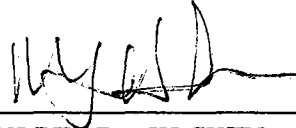
ON THE PART OF THE HOUSE



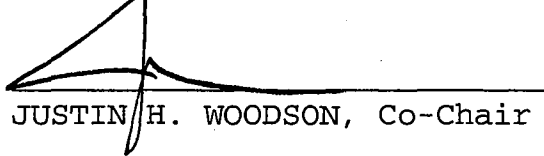
SUZANNE CHUN OAKLAND, Chair



MICHELLE N. KIDANI, Co-Chair



MARK J. HASHEM, Co-Chair



JUSTIN H. WOODSON, Co-Chair



