

Honolulu, Hawaii
February 13, 2014

RE: H.B. No. 2250
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Labor & Public Employment, to which was referred H.B. No. 2250 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to give the Board of Directors of the Hawaii Housing Finance and Development Corporation (Board) greater flexibility in setting the salary of its Executive Director by removing the limitation that the salary not exceed 85 percent of the salary of the Director of Human Resources Development.

The Department of Business, Economic Development, and Tourism and the Hawaii Housing Finance and Development Corporation provided testimony in support of this measure.

In recognition that providing an attractive benefits package can compensate for a lower base salary, your Committee has amended this measure by:

- (1) Giving the Board the option of considering altering the benefits package of its Executive Director in exchange for a salary that exceeds the salary level of civil service employees who receive benefits under Chapter 76, Hawaii Revised Statutes;



- (2) Requiring the Board to submit to the Legislature a report no later than 20 days prior to the convening of the regular session following each instance it adjusts the Executive Director's salary and include whether it adjusted the Executive Director's benefits package and the rationale for its decision; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Labor & Public Employment that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2250, as amended herein, and recommends that it be referred to the Committee on Finance in the form attached hereto as H.B. No. 2250, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Labor & Public
Employment,



MARK M. NAKASHIMA, Chair



