

STAND. COM. REP. NO. **2851**

Honolulu, Hawaii

**MAR 12 2014**

RE: H.B. No. 2188  
H.D. 1

Honorable Donna Mercado Kim  
President of the Senate  
Twenty-Seventh State Legislature  
Regular Session of 2014  
State of Hawaii

Madam:

Your Committee on Economic Development, Government Operations and Housing, to which was referred H.B. No. 2188, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE FUNDS,"

begs leave to report as follows:

The purpose and intent of this measure is to repeal the Waialua loan and subsidy program, Kikala-Keokea housing revolving fund, and Kikala-Keokea infrastructure development fund.

Your Committee received testimony in support of this measure from the Department of Land and Natural Resources and Hawaii Housing Finance and Development Corporation.

Your Committee finds that certain funds and programs are effectively non-functional, having fulfilled their intended purpose. Any monies still remaining in programs like the Waialua loan and subsidy program, Kikala-Keokea housing revolving fund, and Kikala-Keokea infrastructure development fund would serve the State more effectively if they were deposited into an active fund or to the credit of the general fund.

As affirmed by the record of votes of the members of your Committee on Economic Development, Government Operations and Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2188, H.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

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Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development, Government  
Operations and Housing,



DONOVAN M. DELA CRUZ, Chair



