Honolulu, Hawaii KebNAM 11 , 2014

RE: H.B. No. 2064 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

## Sir:

Your Committee on Transportation, to which was referred H.B. No. 2064 entitled:

"A BILL FOR AN ACT RELATING TO PUBLIC TRANSPORTATION INCENTIVES,"

begs leave to report as follows:

The purpose of this measure is to establish an income tax credit for taxpayers who purchase bus passes or passes for a public transportation program.

The Department of Taxation commented on this measure.

Your Committee has amended this measure by:

- (1) Removing the cap on the total allowable individual credit amount and specifying that the amount shall be calculated based on actual expenditures and qualified exemptions;
- (2) Limiting the tax credit's availability to taxpayers with an adjusted gross income of \$100,000 or less;
- (3) Removing the provision allowing employers to claim the credit; and

(4) Changing the effective date to July 1, 2020, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Transportation that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2064, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2064, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Transportation,

## State of Hawaii House of Representatives The Twenty-seventh Legislature

HSCR 289-14

## **Record of Votes of the Committee on Transportation**

Bill/Resolution No.:	Committee Referral:	Date:		1
HB2064	TRU FIN		2.3-14	+
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
TRN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMANE, Ryan I. (C)				-
A MATTANTANA C (TC)				
2. TAKAYAMA, Gregg (VC)				
3. AQUINO, Henry J.C.				
4. HAR, Sharon E.				
5. ICHIYAMA, Linda		_		
6. ING, Kaniela				
o. Lidy Rumen				
7. NAKASHIMA, Mark M.				
O TATZINAT Down				
8. TAKUMI, Roy M.	į			
9. YAMASHITA, Kyle T.				,
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10. FUKUMOTO, Beth				
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TOTAL (10)	8			2
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				