

Honolulu, Hawaii  
February 11, 2014

RE: H.B. No. 2064  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2014  
State of Hawaii

Sir:

Your Committee on Transportation, to which was referred H.B. No. 2064 entitled:

"A BILL FOR AN ACT RELATING TO PUBLIC TRANSPORTATION INCENTIVES,"

begs leave to report as follows:

The purpose of this measure is to establish an income tax credit for taxpayers who purchase bus passes or passes for a public transportation program.

The Department of Taxation commented on this measure.

Your Committee has amended this measure by:

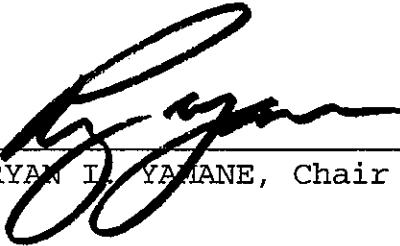
- (1) Removing the cap on the total allowable individual credit amount and specifying that the amount shall be calculated based on actual expenditures and qualified exemptions;
- (2) Limiting the tax credit's availability to taxpayers with an adjusted gross income of \$100,000 or less;
- (3) Removing the provision allowing employers to claim the credit; and



- (4) Changing the effective date to July 1, 2020, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Transportation that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2064, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2064, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Transportation,



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RYAN I. YAMANE, Chair



