

STAND. COM. REP. NO. 579-14

Honolulu, Hawaii
February 27, 2014

RE: H.B. No. 2059
H.D. 2

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2059, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to create more safe and affordable housing units for Hawaii residents by allocating 50 percent of conveyance tax revenues to be paid annually into the Rental Housing Trust Fund after June 30, 2014.

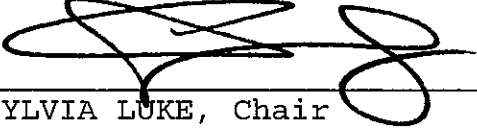
The Hawaii Housing Finance and Development Corporation, Hawaii Catholic Conference, Community Alliance for Mental Health, Office for Social Ministry of the Catholic Diocese of Honolulu, PHOCUSED, Partners in Care, Hawaii Association of Realtors, Aloha United Way, Hawaii Appleseed Center for Law and Economic Justice, Catholic Charities Hawaii, and Helping Hands Hawaii testified in support of this measure. Chamber of Commerce Hawaii testified in opposition to this measure. The Department of Land and Natural Resources, Department of Budget and Finance, and Tax Foundation of Hawaii commented on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2059, H.D. 2, and recommends that it pass Third Reading.

HB2059 HD2 HSCR FIN HMS 2014-2208



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



