

Honolulu, Hawaii  
**February 12**, 2014

RE: H.B. No. 2059  
H.D. 2

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2014  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2059, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to create more safe and affordable housing units for Hawaii residents by allocating an unspecified amount of conveyance tax revenues to be paid annually into the Rental Housing Trust Fund after June 30, 2014.

The Hawaii Housing Finance and Development Corporation, Catholic Charities Hawaii, PHOCUSED, Hawai'i Association of Realtors, Partners in Care, Helping Hands Hawai'i, Office for Social Ministry of the Catholic Diocese of Honolulu, Community Alliance for Mental Health, United Self Help, Hawaii Catholic Conference, Institute for Human Services, Inc., and a concerned individual supported this bill. The Chamber of Commerce of Hawaii and Building Industry Association of Hawaii opposed this bill. The Department of Budget and Finance and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by:

- (1) Specifying that 50 percent of conveyance tax revenues will be deposited into the Rental Housing Trust Fund annually beginning with fiscal year 2014-2015; and



- (2) Changing its effective date to July 1, 2050, to facilitate discussion.

Your Committee respectfully requests that should your Committee on Finance choose to consider this measure, the Committee on Finance examine the impact this measure will have on the General Fund.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2059, H.D. 1, as amended herein, and recommends that it be referred to the Committee on Finance in the form attached hereto as H.B. No. 2059, H.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Housing,



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MARK J. HASHEM, Chair



State of Hawaii  
House of Representatives  
The Twenty-seventh Legislature

HSCR 367-14

**Record of Votes of the Committee on Housing**

Bill/Resolution No.: <b>HB 2059 HD1</b>	Committee Referral: <b>WAL, HSG, FIN</b>	Date: <b>2/10/14</b>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. HASHEM, Mark J. (C)	✓			
2. WOODSON, Justin H. (VC)	✓			
3. BELATTI, Della Au				/
4. CARROLL, Mele				/
5. CREAGAN, Richard	✓			
6. JORDAN, Jo				/
7. KOBAYASHI, Bertrand	✓			
8. MORIKAWA, Dee	✓			
9. OSHIRO, Marcus R.	✓			
10. MATSUMOTO, Lauren Kealohilani	✓			
<b>TOTAL (10)</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>3</b>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: 10pt;">committee acronym(s)</div>				
Vice Chair's or designee's signature: _____ 				
Distribution:    Original (White) – Committee    Duplicate (Yellow) – Chief Clerk's Office    Duplicate (Pink) – HMSO				