Honolulu, Hawaii

February 6, 2014

RE: H.B. No. 2018 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 2018 entitled:

"A BILL FOR AN ACT RELATING TO TIME SHARES,"

begs leave to report as follows:

The purpose of this measure is to modernize Hawaii's Time Share Law by:

- (1) Eliminating the requirement that a manager of a foreign time share plan register in Hawaii as a time share plan manager;
- (2) Requiring the disclosure statement for an offering of a time share plan to disclose that the manager of a foreign time share plan is not registered in Hawaii;
- (3) Recognizing that an association of time share owners may be any kind of nonprofit or not-for-profit entity; and
- (4) Making housekeeping amendments.

American Resort Development Association Hawaii, Starwood Vacation Ownership, Wyndham Vacation Ownership, Marriott Vacations Worldwide, and an individual testified in support of this measure. The Department of Commerce and Consumer Affairs provided comments on this measure.

Your Committee has amended this measure by amending the disclosure statement for time share units located outside the State to clarify that a plan manager is only exempt from registering under Hawaii's Time Share Law.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2018, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2018, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ANGUS L.K. McKELVEY, Chair

## State of Hawaii House of Representatives The Twenty-seventh Legislature

## HSCR 179-14

## Record of Votes of the Committee on Consumer Protection and Commerce

Bill/Resolution No.:	CPC, FIN	Date:	02/03/	14
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)				
2. KAWAKAMI, Derek S.K. (VC)				
3. BELATTI, Della Au				
4. BROWER, Tom				
5. CACHOLA, Romy M.				
6. CREAGAN, Richard				
7. EVANS, Cindy				
8. HAR, Sharon E.				
9. ITO, Ken				
10. LEE, Chris				
11. NAKASHIMA, Mark M.				/
12. OSHIRO, Marcus R.			•	
13. TSUJI, Clift	NOK-			
14. YAMANE, Ryan I.				
15. MCDERMOTT, Bob	/			
16. THIELEN, Cynthia				
				<del> </del>
TOTAL (16)	12			4
The recommendation is: Ado If joint r	-	4:4	#	
11 Joint r	committee acronym(s)	aia not suppoi	rt recommendatio	
Vice Chair's or designee's signature:	()4 ·	<del></del>		<u> </u>
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