59

Honolulu, Hawaii

April 25

, 2014

RE:

H.B. No. 1942

H.D. 1 S.D. 1

C.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Honorable Donna Mercado Kim President of the Senate Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 1942, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST WITH THE PLANNING, DESIGN, CONSTRUCTION, EQUIPPING, LAND LEASES, AND OTHER TANGIBLE ASSETS FOR A RENEWABLE ENERGY PROJECT WITH ENERGY STORAGE TECHNOLOGY ON THE ISLAND OF MOLOKAI,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Princeton Energy Group or a related special purpose entity with the financing and refinancing costs relating to the planning, design, and construction of a renewable energy project with energy storage technology on the island of Molokai.

Your Committee on Conference has amended this measure by:

- (1) Identifying Princeton Energy Group's related entity as Ikehu Molokai LLC;
- (2) Changing the effective date to July 1, 2014; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 1942, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 1942, H.D. 1, S.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

MIKE GABBARD, Chair

CHRIS LEE, Co-Chair

SUZANNE CHUN OAKLAND, Co-Chair

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NITCOLE E LOWEN Co. Chair

Hawaii State Legislature

CCR 59-14

Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: HB 1942, HD 1, SD 1					Date/Time: 4/24/14 10:35am.				
The recommendation of the Hous	e and	Senate	mana	igers	is to pass with amendments (CD).	<u>.</u>			
☐ The Committee is reconsidering i	ts prev	ious de	ecisio	n.					
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure				The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
Senate Managers	A	WR	N	E	House Managers	A	WR	N	Е
GABBARD, Mike, Chr.	X				LEE, Chris, Co-Chr.	X			
CHUN OAKLAND, Suzanne, Co-Chr.	\mathbf{X}				LOWEN, Nicole E., Co-Chr.	X			
SLOM, Sam	X				HANOHANO, Faye P.	1			X
					THIELEN, Cynthia	X			
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TOTAL	3				TOTAL	3			ł
A = Aye $WR = Aye$ with Reservations				N = Nay $E = Excused$					
				House Recommendation is:	_				
Adopted Not Adopted				Adopted 🔲 N	ot Ado	pted			
Senate Lead Charles or Designee's Signature:					House Lead Chair's or Designee's Signature:				
Distribution: / Original Yellow Pink Goldenrod File with Conference Committee Report House Clerk's Office Senate Clerk's Office Drafting Agency									:y_