

Honolulu, Hawaii
February 21, 2014

RE: H.B. No. 1730
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1730, H.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR PACIFIC POWER GROUP, LLC, A UTILITY SERVING THE GENERAL PUBLIC IN PROVIDING ELECTRIC ENERGY,"

begs leave to report as follows:

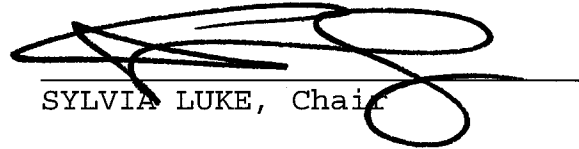
The purpose of this measure is to increase Hawaii's energy security by authorizing the issuance of special purpose revenue bonds to assist Pacific Power Group, LLC, in serving the general public by installing renewable energy projects in the State of Hawaii.

Pacific Power Group LLC testified in support of this measure. The Department of Budget and Finance and Kitahata & Company commented on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1730, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,




SYLVIA LUKE, Chair



State of Hawaii
 House of Representatives
 The Twenty-seventh Legislature

HSCR 598-14

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1730, HD1		Committee Referral: EEP, FIN		Date: 2/19/2014	
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.					
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)		/			
2. NISHIMOTO, Scott Y. (VC)		/			
3. JOHANSON, Aaron Ling (VC)		/			
4. CULLEN, Ty J.K.		/			
5. HASHEM, Mark J.		/			
6. ING, Kaniela		/			
7. JORDAN, Jo		/			
8. KOBAYASHI, Bertrand		/			
9. LOWEN, Nicole E.		/			
10. MORIKAWA, Dee		/			
11. ONISHI, Richard H.K.		/			
12. TAKAYAMA, Gregg		/			
13. TOKIOKA, James Kunane					/
14. WOODSON, Justin H.		/			
15. YAMASHITA, Kyle T.		/			
16. FUKUMOTO, Beth		/			
17. WARD, Gene		/			
TOTAL (17)		16			1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature: 					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					